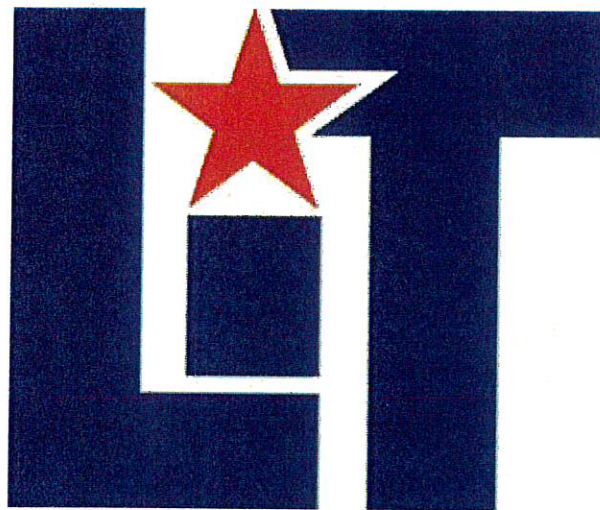


Lamar Institute of Technology

A Member of the Texas State University System



Adopted Operating Budget

Fiscal Year 2018

(September 1, 2017 - August 31, 2018)

Lamar Institute of Technology
Fiscal Year 2018 Operating Budget

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LAMAR INSTITUTE OF TECHNOLOGY

Table A. 1
Educational and General Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2018

| ITEM DESCRIPTION | FY 2017 APPROVED BUDGET | FY 2018 PROPOSED BUDGET | AMOUNT CHANGED | PERCENT VARIANCE | |
|---------------------------------------|-------------------------------|-------------------------------|---------------------|---------------------|---|
| REVENUES | | | | | |
| Tuition and Fees | | | | | |
| Tuition Net of Exemptions and Waivers | \$ 3,300,000 | \$ 2,990,710 | \$ (309,290) | -9.37% | 1 |
| Lab Fees | 30,000 | 26,324 | (3,676) | -12.25% | |
| Total Tuition and Fees | \$ 3,330,000 | \$ 3,017,034 | \$ (312,966) | -9.40% | |
| State Appropriations | | | | | |
| General Revenue Appropriations | \$ 9,789,472 | \$ 9,829,225 | \$ 39,753 | 0.41% | |
| Staff Benefit Appropriations | 2,025,000 | 2,618,602 | 593,602 | 29.31% | 2 |
| HEF Appropriation | 2,580,521 | 2,580,521 | 0 | 0.00% | |
| Total State Appropriations | \$ 14,394,993 | \$ 15,028,348 | \$ 633,355 | 4.40% | |
| Current Funds | | | | | |
| Investment Income | \$ 3,000 | \$ 4,702 | \$ 1,702 | 56.73% | |
| Other Income | 3,051 | 4,991 | 1,940 | 63.59% | |
| Total Current Funds | \$ 6,051 | \$ 9,693 | \$ 3,642 | 60.19% | |
| TOTAL REVENUES | \$ 17,731,044 | \$ 18,055,075 | \$ 324,031 | 1.83% | |
| Designated Tuition | 504,400 | 280,144 | (224,256) | -44.46% | 3 |
| TOTAL TRANSFERS IN | \$ 504,400 | \$ 280,144 | \$ (224,256) | -44.46% | |
| BUDGETED FUND BALANCES | | | | | |
| | \$ - | \$ - | \$ - | 0.00% | |
| BUDGETED FUND BALANCES | \$ - | \$ - | \$ - | 0.00% | |
| TOTAL BUDGETED FUNDS | \$ 18,235,444 | \$ 18,335,219 | \$ 99,775 | 0.55% | |

Note 1: Align tuition with current exemption cost.

Note 2: Align budget estimate with benefit appropriation.

Note 3: Decrease in transfer from Designated.

LAMAR INSTITUTE OF TECHNOLOGY

**Table A. 2
Educational and General Funds
Budgeted Expenditures
Year Ended August 31, 2018**

| ITEM DESCRIPTION | FY 2017 APPROVED BUDGET | FY 2018 PROPOSED BUDGET | AMOUNT CHANGED | PERCENT VARIANCE | |
|--|-------------------------------|-------------------------------|---------------------|---------------------|----------|
| EXPENDITURES | | | | | |
| RESIDENT INSTRUCTION | | | | | |
| Allied Health and Sciences | 2,045,338 | 2,308,495 | 263,157 | 12.87% | 1 |
| Technology | 1,856,799 | 1,654,241 | (202,558) | -10.91% | 1 |
| General Education and Developmental Studies | 1,049,347 | 1,393,544 | 344,197 | 32.80% | 1 |
| Business Technologies | 806,130 | 820,462 | 14,332 | 1.78% | |
| Public Service and Safety | 632,433 | 791,442 | 159,009 | 25.14% | 1 |
| Workforce Training and Continuing Education | 472,672 | 473,212 | 540 | 0.11% | |
| TOTAL RESIDENCE INSTRUCTION | \$ 6,862,719 | \$ 7,441,396 | \$ 578,677 | 8.43% | |
| ACADEMIC SUPPORT: | | | | | |
| INSTRUCTIONAL ADMINISTRATION | \$ 1,373,659 | \$ 609,056 | \$ (764,603) | -55.66% | 1 |
| LIBRARY | - | - | - | 0.00% | |
| INFRASTRUCTURE | 489,046 | 504,396 | 15,350 | 3.14% | |
| STUDENT SERVICES | 373,286 | 426,250 | 52,964 | 14.19% | |
| INSTITUTIONAL SUPPORT | 1,646,909 | 1,661,563 | 14,654 | 0.89% | |
| STAFF BENEFITS | 2,319,680 | 2,700,000 | 380,320 | 16.40% | 2 |
| NON-FORMULA SUPPORT | 1,096,000 | 1,045,956 | (50,044) | -4.57% | |
| TOTAL EXPENDITURES | \$ 14,161,299 | \$ 14,388,617 | \$ 227,318 | 1.61% | |
| TRANSFERS OUT | | | | | |
| Mandatory | | | | | |
| Tuition Revenue Bond Debt Service | 1,493,624 | 1,476,081 | (17,543) | -1.17% | |
| HEF Funds to Plant Funds | 2,080,521 | 2,080,521 | - | 0.00% | |
| TPEG Loans | 50,000 | 39,000 | (11,000) | -22.00% | |
| TPEG Scholarships | 450,000 | 351,000 | (99,000) | -22.00% | |
| TOTAL TRANSFERS OUT | \$ 4,074,145 | \$ 3,946,602 | \$ (127,543) | -3.13% | |
| TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT | \$ 18,235,444 | \$ 18,335,219 | \$ 99,775 | 0.55% | |

Note 1: Move adjunct expenditures out of Instructional Administration into each Academic Programs.

Note 2: Align budget with estimated benefits costs.

LAMAR INSTITUTE OF TECHNOLOGY

**Table B.1
Designated Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2018**

| ITEM DESCRIPTION | FY 2017 APPROVED BUDGET | FY 2018 PROPOSED BUDGET | AMOUNT CHANGED | PERCENT VARIANCE | |
|-------------------------------------|-------------------------------|-------------------------------|---------------------|---------------------|---|
| REVENUES | | | | | |
| Student Fees | | | | | |
| Computer Use Fee | \$ 1,200,000 | \$ 1,065,522 | \$ (134,478) | -11.21% | 1 |
| Fees | 834,328 | 1,052,759 | 218,431 | 26.18% | 1 |
| Designated Tuition Fee | 4,900,000 | 4,931,548 | 31,548 | 0.64% | |
| Miscellaneous Fees | 46,000 | 42,668 | (3,332) | -7.24% | |
| Total Student Fees | \$ 6,980,328 | \$ 7,092,497 | \$ 112,169 | 1.61% | |
| | | | | | |
| Investment Income | \$ 2,000 | \$ 11,362 | \$ 9,362 | 468.10% | |
| TOTAL REVENUES | \$ 6,982,328 | \$ 7,103,859 | \$ 121,531 | 1.74% | |
| TRANSFERS IN | | | | | |
| Educational & General - TPEG | 500,000 | 390,000 | (110,000) | -22.00% | 2 |
| TOTAL TRANSFERS IN | \$ 500,000 | \$ 390,000 | \$ (110,000) | -22.00% | |
| BUDGETED FUND BALANCES | | | | | |
| | \$ - | \$ - | \$ - | 0.00% | |
| TOTAL BUDGETED FUND BALANCES | \$ - | \$ - | \$ - | 0.00% | |
| TOTAL BUDGETED FUNDS | | | | | |
| | \$ 7,482,328 | \$ 7,493,859 | \$ 11,531 | 0.15% | |

Note 1: Align revenue estimate for computer use fee and other fees.

Note 2: Align TPEG with current enrollment.

LAMAR INSTITUTE OF TECHNOLOGY

**Table B.2
Designated Funds
Budgeted Expenditures
Year Ended August 31, 2018**

| ITEM DESCRIPTION | FY 2017 APPROVED BUDGET | FY 2018 PROPOSED BUDGET | AMOUNT CHANGED | PERCENT VARIANCE | |
|--|-------------------------------|-------------------------------|---------------------|---------------------|----------|
| EXPENDITURES | | | | | |
| INSTRUCTION | | | | | |
| Allied Health Department | \$ 20,250 | \$ 155,793 | \$ 135,543 | 669.35% | 1 |
| Technology Department | 2,250 | 263,116 | 260,866 | 11594.04% | 1 |
| General Education Department | 19,475 | 14,010 | (5,465) | -28.06% | |
| Public Service and Safety Department | 110,274 | 109,587 | (687) | -0.62% | |
| Business Technologies Department | 1,500 | 54,980 | 53,480 | 3565.33% | |
| Workforce Development Department | 372,140 | 295,400 | (76,740) | -20.62% | |
| ACADEMIC SUPPORT | | | | | |
| Computer Services | 1,561,220 | 1,589,000 | 27,780 | 1.78% | |
| Academic Supplement | 244,679 | 209,400 | (35,279) | -14.42% | |
| All Others | 102,738 | 147,905 | 45,167 | 43.96% | |
| INSTITUTIONAL SUPPORT | | | | | |
| Supplemental Support | 430,000 | 400,000 | (30,000) | -6.98% | |
| Development/Marketing | 91,883 | 94,485 | 2,602 | 2.83% | |
| Institutional Expense | 2,771,757 | 2,720,661 | (51,096) | -1.84% | |
| TOTAL INSTITUTIONAL SUPPORT | \$ 5,728,166 | \$ 6,054,337 | \$ 326,171 | 5.69% | |
| SCHOLARSHIPS - TPEG | \$ 500,000 | \$ 390,000 | \$ (110,000) | -22.00% | 2 |
| TOTAL EXPENDITURES | \$ 6,228,166 | \$ 6,444,337 | \$ 216,171 | 3.47% | |
| TRANSFERS OUT | | | | | |
| Education and General Funds | 504,400 | 280,144 | (224,256) | -44.46% | 3 |
| Plant Funds | 400,000 | 400,000 | 0 | 0.00% | |
| HEF | 207,114 | 207,114 | 0 | 0.00% | |
| Auxiliary | 0 | 8,917 | 8,917 | 100.00% | |
| TSUS Administrative Costs | 142,648 | 153,347 | 10,699 | 7.50% | |
| TOTAL TRANSFERS OUT | \$ 1,254,162 | \$ 1,049,522 | \$ (204,640) | 0.00% | |
| TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT | \$ 7,482,328 | \$ 7,493,859 | \$ 11,531 | 0.15% | |

Note 1: Increase in Department expenditures in Designated - expenditures previously paid from state funds or grants.

Note 2: Align TPEG estimate with enrollment.

Note 3: Decrease in transfer to E&G.

LAMAR INSTITUTE OF TECHNOLOGY

**Table C. 1
Auxiliary Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2018**

| ITEM DESCRIPTION | FY 2017 APPROVED BUDGET | FY 2018 PROPOSED BUDGET | AMOUNT CHANGED | PERCENT VARIANCE |
|-----------------------------|-------------------------------|-------------------------------|---------------------|---------------------|
| REVENUE | | | | |
| Student Fees | | | | |
| Student Service Fees | \$ 1,290,000 | \$ 1,106,000 | \$ (184,000) | -14.26% |
| Student Center Fees | 170,000 | 142,367 | (27,633) | -16.25% |
| Health Center Fees | 230,000 | 182,331 | (47,669) | -20.73% |
| Rec Sports Center Fee | 435,000 | 366,212 | (68,788) | -15.81% |
| Student ID Fees | 12,000 | 10,180 | (1,820) | -15.17% |
| Parking Fees | 130,000 | 116,133 | (13,867) | -10.67% |
| Food Service Sales | 181,260 | 163,253 | (18,007) | -9.93% |
| Total Student Fees | \$ 2,448,260 | \$ 2,086,476 | \$ (361,784) | -14.78% |
| TRANSFERS IN | | | | |
| Designated | 0 | 8,917 | 8,917 | 100.00% |
| TOTAL TRANSFERS IN | \$ - | \$ 8,917 | \$ 8,917 | 100.00% |
| TOTAL FUNDS BUDGETED | \$ 2,448,260 | \$ 2,095,393 | \$ (352,867) | -14.41% |

Note 1: Align revenue estimate for Student Services Fee revenue.

LAMAR INSTITUTE OF TECHNOLOGY

**Table C. 2
Auxiliary Funds
Budgeted Expenditures
Year Ended August 31, 2018**

| ITEM DESCRIPTION | FY 2017 APPROVED BUDGET | FY 2018 PROPOSED BUDGET | AMOUNT CHANGED | PERCENT VARIANCE |
|--|--|--|---------------------------|-----------------------------|
| EXPENDITURES | | | | |
| Student Services Activities | \$ 1,249,955 | \$ 1,013,526 | \$ (236,429) | -18.92% |
| Student Center to LU Beaumont | 170,000 | 142,367 | (27,633) | -16.25% |
| Health Center to LU Beaumont | 230,000 | 182,331 | (47,669) | -20.73% |
| Rec Sports Center Fee | 435,000 | 366,212 | (68,788) | -15.81% |
| Student ID Fee | 12,000 | 10,180 | (1,820) | -15.17% |
| Parking | 130,000 | 116,133 | (13,867) | -10.67% |
| Snack Bar - Megabytes | 181,260 | 172,170 | (9,090) | -5.01% |
| Student Service Contingency | 40,045 | 92,474 | 52,429 | 130.93% |
| TOTAL EXPENDITURES | \$ 2,448,260 | \$ 2,095,393 | \$ (352,867) | -14.41% |
| TRANSFERS OUT | | | | |
| | \$ - | \$ - | \$ - | 0.00% |
| TOTAL TRANSFERS OUT | \$ - | \$ - | \$ - | 0.00% |
| TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT | \$ 2,448,260 | \$ 2,095,393 | \$ (352,867) | -14.41% |

Note 1: Align expenditures to Student Service Fee revenue.

LAMAR INSTITUTE OF TECHNOLOGY

**Table D
Higher Education Funds
Year Ended August 31, 2018**

| ITEM DESCRIPTION | FY 2017 PROPOSED BUDGET | FY 2018 PROPOSED BUDGET | AMOUNT CHANGED | PERCENT VARIANCE |
|--------------------------------------|-------------------------------|-------------------------------|-------------------|---------------------|
| EDUCATION AND GENERAL FUNDS | | | | |
| Budget requests - Various programs | 500,000 | 500,000 | 0 | 0.00% |
| TOTAL RESIDENCE INSTRUCTION | \$ 500,000 | \$ 500,000 | \$ - | 0.00% |
| PLANT FUNDS | | | | |
| CAMPUS MASTER PLAN | \$ 25,000 | \$ 500,000 | \$ 475,000 | 1900.00% |
| MAJOR CONSTRUCTION PROJECTS RESERVES | 4,000,000 | 4,000,000 | \$ - | 0.00% |
| TOTAL PLANT FUNDS | \$ 4,025,000 | \$ 4,500,000 | \$ 475,000 | 0.00% |
| TOTAL BUDGETED HEF Funds | \$ 4,525,000 | \$ 5,000,000 | \$ 475,000 | 10.50% |

HEF SUMMARY

| | |
|-------------------------------------|----------------------|
| Estimated Balance 09-01-17 | \$ 10,000,000 |
| Appropriations | 2,580,521 |
| Designated | 207,114 |
| Total Funding Available | \$ 12,787,635 |
| Budgeted Expenditures: | |
| Education and General | \$ 500,000 |
| Plant Funds | 4,500,000 |
| Total Expenditures | 5,000,000 |
| Estimated Balance 08-31-2018 | \$ 7,787,635 |

Note 1: Master Plan to be completed in 2018.

LAMAR INSTITUTE OF TECHNOLOGY

TABLE F
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

Year Ending August 31, 2018

| ITEM | Year Ending August 31, 2018 | | | Explanations for "Other" Category Line-Items |
|---|-----------------------------|-------------------------|---------------|---|
| | FY 2017 Adopted Budget | FY 2018 Proposed Budget | Change Amount | |
| Student Services Fee per semester credit hour | 23.75 | 23.75 | \$0.00 | 0.00% |
| Student Services Fee fund balance at beginning of year (net of encumbrances) | \$ 2,927,235 | \$ 3,143,932 | \$ 216,697 | 7.40% |
| Forecast Revenue: | | | | |
| SSF Revenue | \$ 1,290,000 | \$ 1,106,000 | \$(184,000) | -14.26% |
| Interest Revenue | \$ 5,000 | \$ 5,000 | \$ - | 0.00% |
| Transfer In | | | | |
| Total Forecast Revenue | \$ 4,222,235 | \$ 4,254,932 | \$ 32,697 | -\$0.07 |
| Budgeted Student Service Fee Expenditures: | | | | |
| 1. Textbook rentals | \$ - | \$ - | \$ - | 0.00% |
| 2. Recreational activities | \$ 269,810 | \$ 225,630 | \$(44,180) | -16.37% |
| 3. Health and hospital services | \$ - | \$ - | \$ - | 0.00% |
| 4. Medical services | \$ - | \$ - | \$ - | 0.00% |
| 5. Intramural and intercollegiate athletics | \$ - | \$ - | \$ - | 0.00% |
| 6. Artists and lecture series | \$ 29,000 | \$ 13,000 | \$(16,000) | -55.17% |
| 7. Cultural entertainment series | \$ 36,800 | \$ 33,800 | \$(3,000) | -8.15% |
| 8. Debating and oratorical activities | \$ - | \$ - | \$ - | 0.00% |
| 9. Student publications | \$ - | \$ - | \$ - | 0.00% |
| 10. Student government | \$ 85,435 | \$ 85,435 | \$ - | 0.00% |
| 11. Student fee advisory committee | \$ - | \$ - | \$ - | 0.00% |
| 12. Student transportation services other than those in TEC 54.504, 511, 512, 513 | \$ - | \$ - | \$ - | 0.00% |
| 13. Other (insert a separate row for each activity as necessary - see instructions) | \$ - | \$ - | \$ - | 0.00% |
| Skills USA | \$ 65,000 | \$ 73,500 | \$ 8,500 | 13.08% |
| Professional tutors - Learning Lab | \$ 17,100 | \$ 17,100 | \$ - | 0.00% |
| Salaries | \$ 344,360 | \$ 383,758 | \$ 39,398 | 11.44% |
| | | | | Populations/Coord of Student Activities/Career Services Specialist/Fulltime Advisor Outreach Recruiter 50% SSF, 50% E&G/Communications Access Provider |
| Online tutoring - Distance Education | \$ 2,450 | \$ 3,000 | \$ 550 | 22.45% |
| Public Information | \$ 400,000 | \$ 400,000 | \$ - | 0.00% |
| Contingency | \$ 45,045 | \$ 92,474 | \$ 47,429 | 105.29% |
| | | | | orientation, events/Website update Contingency |
| Total expenditures | \$ 1,295,000 | \$ 1,327,697 | \$ 32,697 | 2.52% |
| Estimated Student Services Fee fund balance at end of year (see footnote) | \$ 2,927,235 | \$ 2,927,235 | \$ - | 0.00% |

3/31/2017

Enter Date of Student Services Advisory Committee Meeting when this schedule was considered.

Long Term Project: Fund balance is reserved for a new Student Activities Area, Student Government Area and Student Success Area in new building.

LAMAR INSTITUTE OF TECHNOLOGY

Table G

Budgeted FTEs by Operating Expenses
Year Ending August 31, 2018

| | Actual 2016 | Estimated 2017 | Budgeted 2018 |
|-----------------------------------|----------------|-------------------|------------------|
| Appropriated | | | |
| Faculty | 114.10 | 105.90 | 91.00 |
| Staff | 75.00 | 81.03 | 85.40 |
| Subtotal, Appropriated | 189.10 | 186.93 | 176.40 |
| Non-Appropriated | | | |
| Faculty | - | - | - |
| Staff | 37.00 | 33.67 | 21.60 |
| Subtotal, Non-Appropriated | 37.00 | 33.67 | 21.60 |
| GRAND TOTAL | 226.10 | 220.60 | 198.00 |