



LAMAR INSTITUTE OF TECHNOLOGY

A Member of the Texas State University System

ADOPTED OPERATING BUDGET

FISCAL YEAR 2017

(September 1, 2016—August 31, 2017)

LAMAR INSTITUTE OF TECHNOLOGY
Fiscal Year 2017 Operating Budget

Table of Contents

Schedules of Budgeted Revenues, Transfers & Expenditures

Education & General Budgeted Revenues & Transfers	A-1
Education & General Budgeted Expenditures	A-2
Designated Budgeted Revenues & Transfers	B-1
Designated Budgeted Expenditures	B-2
Auxiliary Budgeted Revenues & Transfers	C-1
Auxiliary Budgeted Expenditures	C-2
Higher Education Funds (HEF)	D
Student Services and Activities Financed by Student Services Fees.....	F
Budgeted FTEs by Operating Expenses	G

LAMAR INSTITUTE OF TECHNOLOGY

Table A. 1
Educational and General Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2017

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
REVENUES				
Tuition and Fees				
Tuition Net of Exemptions and Waivers	\$ 3,600,000	\$ 3,300,000	\$ (300,000)	-8.33%
Lab Fees	30,000	30,000	0	0.00%
Total Tuition and Fees	\$ 3,630,000	\$ 3,330,000	\$ (300,000)	-8.26%
State Appropriations				
General Revenue Appn. - H.B. 1	\$ 8,817,280	\$ 8,822,651	\$ 5,371	0.06%
HB 100 TRB Debt Service	-	\$ 966,821	\$ 966,821	100.00%
Staff Benefit Appropriations	1,864,323	2,025,000	160,677	8.62%
HEF Appropriation	1,720,347	2,580,521	860,174	50.00%
Total State Appropriations	\$ 12,401,950	\$ 14,394,993	\$ 1,993,043	16.07%
Current Funds				
Investment Income	\$ 3,000	\$ 3,000	-	0.00%
Sales and Services	0	0	0	0.00%
Other Income	380,000	3,051	(386,949)	-99.22%
Total Current Funds	\$ 393,000	\$ 6,051	\$ (386,949)	-98.46%
TOTAL REVENUES	\$ 16,424,950	\$ 17,731,044	\$ 1,306,094	7.95%
Designated Tuition	1,000,000	504,400	(495,600)	-49.56%
TOTAL TRANSFERS IN	\$ 1,000,000	\$ 504,400	\$ (495,600)	-49.56%
BUDGETED FUND BALANCES				
	\$ -	\$ -	\$ -	0.00%
BUDGETED FUND BALANCES	\$ -	\$ -	\$ -	0.00%
TOTAL BUDGETED FUNDS	\$ 17,424,950	\$ 18,235,444	\$ 810,494	4.65%

Note 1: Increase in HEF funding.

Note 2: Decrease Library Fees sent to state.

Note 3: Decrease in transfer from Designated.

LAMAR INSTITUTE OF TECHNOLOGY

Table A. 2
Educational and General Funds
Budgeted Expenditures
Year Ended August 31, 2017

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
RESIDENT INSTRUCTION					
Allied Health and Sciences	2,034,766	2,046,338	10,572	0.52%	
Technology	1,843,813	1,866,789	12,986	0.70%	
General Education and Developmental Studies	1,238,634	1,049,347	(189,287)	-15.28%	1
Business Technologies	806,691	806,130	(561)	-0.07%	
Public Service and Safety	660,346	632,433	(17,913)	-2.75%	
Workforce Training and Continuing Education	470,326	472,672	2,347	0.50%	
TOTAL RESIDENCE INSTRUCTION	\$ 7,044,675	\$ 6,862,719	\$ (181,856)	-2.58%	
ACADEMIC SUPPORT:					
INSTRUCTIONAL ADMINISTRATION					
LIBRARY	390,000	0	(390,000)	-100.00%	3
INFRASTRUCTURE	1,202,338	489,046	(713,292)	-59.33%	1
STUDENT SERVICES	442,975	373,286	(69,689)	-15.73%	
INSTITUTIONAL SUPPORT	2,070,755	1,648,909	(423,846)	-20.47%	2
STAFF BENEFITS	2,110,948	2,319,680	208,732	9.89%	4
SPECIAL ITEMS	1,148,772	1,096,000	(52,772)	-4.59%	
TOTAL EXPENDITURES	\$ 15,141,591	\$ 14,161,299	\$ (980,292)	-6.47%	
TRANSFERS OUT					
Mandatory					
Tuition Revenue Bond Debt Service	523,012	1,493,624	970,612	185.58%	
HEF Funds to Plant Funds	1,220,347	2,080,521	860,174	70.49%	5
TPEG Loans	54,000	50,000	(4,000)	-7.41%	
TPEG Scholarships	486,000	450,000	(36,000)	-7.41%	
TOTAL TRANSFERS OUT	\$ 2,283,359	\$ 4,074,145	\$ 1,790,786	78.43%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 17,424,950	\$ 18,235,444	\$ 810,494	4.65%	

Note 1: Decrease in Department expenditures in E&G - expenditures paid from other funds.

Note 2: All adjunct and part time employees paid out of Instructional Administration not Institutional Support.

Note 3: Decrease Library Fees sent to state.

Note 4: Adjust estimated benefits.

Note 5: Increase in HEF expenditures for campus construction.

LAMAR INSTITUTE OF TECHNOLOGY

Table B.1
Designated Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2017

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
REVENUES					
Student Fees					
Computer Use Fee	\$ 1,400,000	\$ 1,200,000	\$ (200,000)	-14.29%	1
Course Fees	750,000	834,328	84,328	11.24%	
Designated Tuition Fee	4,382,490	4,900,000	517,510	11.81%	2
Miscellaneous Fees	35,000	46,000	11,000	31.43%	
Total Student Fees	\$ 6,567,490	\$ 6,980,328	\$ 412,838	6.29%	
Investment Income	\$ 2,000	\$ 2,000	\$ -	0.00%	
TOTAL REVENUES	\$ 6,569,490	\$ 6,982,328	\$ 412,838	6.28%	
TRANSFERS IN					
Educational & General - TPEG	540,000	500,000	(40,000)	-7.41%	
	0	0	0	0.00%	
TOTAL TRANSFERS IN	\$ 540,000	\$ 500,000	\$ (40,000)	-7.41%	
BUDGETED FUND BALANCES					
	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUND BALANCES	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUNDS	\$ 7,109,490	\$ 7,482,328	\$ 372,838	5.24%	

Note 1: Decrease in computer use fee revenue estimate.

Note 2: Increase in Designated Tuition with Fall 2016 increase.

LAMAR INSTITUTE OF TECHNOLOGY

Table B.2
Designated Funds
Budgeted Expenditures
Year Ended August 31, 2017

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
INSTRUCTION					
Allied Health Department	\$ 1,800	\$ 20,250	\$ 18,450	1025.00%	
Technology Department	13,250	2,250	(11,000)	-83.02%	
General Education Department	1,750	19,475	17,725	1012.86%	
Public Service and Safety Department	140,898	110,274	(30,624)	-21.73%	
Business Technologies Department	4,000	1,500	(2,500)	-62.50%	
Workforce Development Department	883,490	372,140	(511,350)	-57.88%	1
ACADEMIC SUPPORT					
Computer Services	1,549,682	1,561,220	11,538	0.74%	
Academic Supplement	180,500	244,679	64,179	35.56%	
All Others	181,359	102,738	(78,621)	-43.35%	
INSTITUTIONAL SUPPORT					
Supplemental Support	325,208	430,000	104,792	32.22%	1
Development/Marketing	218,929	91,883	(127,046)	-58.03%	1
Institutional Expense	1,437,858	2,771,757	1,333,899	92.77%	1
TOTAL INSTITUTIONAL SUPPORT	\$ 4,938,724	\$ 5,728,166	\$ 789,442	15.88%	
SCHOLARSHIPS - TPEG	\$ 600,000	\$ 500,000	\$ (100,000)	-16.67%	2
TOTAL EXPENDITURES	\$ 5,638,724	\$ 6,228,166	\$ 689,442	12.45%	
TRANSFERS OUT					
Education and General Funds	1,000,000	504,400	(495,600)	-49.56%	3
Plant Funds	438,366	400,000	(38,366)	-8.33%	
HEF	0	207,114	207,114	100.00%	4
TSUS Administrative Costs	134,400	142,648	8,248	6.14%	
TOTAL TRANSFERS OUT	\$ 1,570,766	\$ 1,254,162	\$ (316,604)	0.00%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 7,109,490	\$ 7,482,328	\$ 372,838	5.24%	

Note 1: Increase/Decrease in Department expenditures in Designated - expenditures previously paid from other funds.

Note 2: Decrease in TPEG Scholarship estimate.

Note 3: Decrease in transfer to E&G.

Note 4: Increase in transfer to HEF.

LAMAR INSTITUTE OF TECHNOLOGY

**Table C. 1
Auxiliary Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2017**

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
REVENUE				
Student Fees				
Student Service Fees	\$ 1,348,000	\$ 1,290,000	\$ (58,000)	-4.30%
Student Center Fees	230,000	170,000	(60,000)	-26.09%
Health Center Fees	280,000	230,000	(50,000)	-17.86%
Rec Sports Center Fee	450,000	435,000	(15,000)	-3.33%
Student ID Fees	12,000	12,000	0	0.00%
Parking Fees	148,000	130,000	(18,000)	-12.16%
Food Service Sales	140,000	181,260	41,260	29.47%
Total Student Fees	\$ 2,608,000	\$ 2,448,260	\$ (159,740)	-6.13%
TRANSFERS IN				
TOTAL TRANSFERS IN	\$ -	\$ -	\$ -	0.00%
TOTAL FUNDS BUDGETED	\$ 2,608,000	\$ 2,448,260	\$ (159,740)	-6.13%

LAMAR INSTITUTE OF TECHNOLOGY

Table C. 2
 Auxiliary Funds
 Budgeted Expenditures
 Year Ended August 31, 2017

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
EXPENDITURES				
Student Services Activities	\$ 1,110,289	\$ 1,248,955	\$ 138,656	12.58%
Student Center to LU Beaumont	230,000	170,000	(60,000)	-26.09%
Health Center to LU Beaumont	280,000	230,000	(50,000)	-17.86%
Rec Sports Center Fee	450,000	435,000	(15,000)	-3.33%
Student ID Fee	12,000	12,000	0	0.00%
Parking	148,000	130,000	(18,000)	-12.16%
Snack Bar - Megabytes	240,000	181,260	(58,740)	-24.48%
Student Service Contingency	137,701	40,045	(97,656)	-70.92%
TOTAL EXPENDITURES	\$ 2,608,000	\$ 2,448,260	\$ (159,740)	-6.13%
TRANSFERS OUT				
	\$ -	\$ -	\$ -	0.00%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	0.00%
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 2,608,000	\$ 2,448,260	\$ (159,740)	-6.13%

Note 1: Contingency decreased and additional specific expenditures were allocated.

LAMAR INSTITUTE OF TECHNOLOGY

**Table D
Higher Education Assistance Funds
Year Ended August 31, 2017**

ITEM DESCRIPTION	FY 2016 ADOPTED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
EDUCATION AND GENERAL FUNDS				
Budget requests - Various programs	500,000	500,000	0	0.00%
TOTAL RESIDENCE INSTRUCTION	\$ 500,000	\$ 500,000	\$ -	0.00%
PLANT FUNDS				
CAMPUS MASTER PLAN	\$ 25,000	\$ 25,000	\$ -	0.00%
MAJOR CONSTRUCTION PROJECTS RESERVES	4,000,000	4,000,000	\$ -	0.00%
TOTAL PLANT FUNDS	\$ 4,025,000	\$ 4,025,000	\$ -	0.00%
TOTAL BUDGETED HEAF Funds	\$ 4,525,000	\$ 4,525,000	\$ -	0.00%

HEAF SUMMARY

Estimated Balance 09-01-15	\$ 9,000,000
Appropriations	2,580,521
Designated	207,114
Total Funding Available	\$ 11,787,635
Budgeted Expenditures:	
Education and General	\$ 500,000
Plant Funds	4,025,000
Total Expenditures	4,525,000
Estimated Balance 08-31-2016	\$ 7,262,635

Note 1:

LAMAR INSTITUTE OF TECHNOLOGY

TABLE F
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

ITEM	Year Ending August 31, 2017			Change Amount	Percent	Explanations for "Other" Category Line-Items
	FY 2016 Adopted Budget	FY 2017 Proposed Budget				
Student Services Fee per semester credit hour	23.75	23.75	\$0.00	0.00%		
Student Services Fee fund balance at beginning of year (net of encumbrances)	\$2,927,234.83	\$2,927,234.83	\$0.00	0.00%		
Forecast Revenue:						
SSF Revenue	\$1,343,000.00	\$1,290,000.00	-\$53,000.00	-3.95%		
Interest Revenue	\$5,000.00	\$5,000.00	\$0.00	0.00%		
Transfer In						
Total Forecast Revenue:	\$4,275,234.83	\$4,222,234.83	-\$53,000.00	-1.24%		
Budgeted Student Services Fee Expenditures:						
1. Textbook rentals	\$0.00	\$0.00	\$0.00	0.00%		
2. Recreational activities	\$360,375.00	\$269,810.00	-\$90,565.00	-25.13%		
3. Health and hospital services	\$0.00	\$0.00	\$0.00	0.00%		
4. Medical services	\$0.00	\$0.00	\$0.00	0.00%		
5. Intramural and Intercollegiate athletics	\$0.00	\$0.00	\$0.00	0.00%		
6. Artists and lecture series	\$20,550.00	\$29,000.00	\$8,450.00	41.12%		
7. Cultural entertainment series	\$34,500.00	\$36,800.00	\$2,300.00	6.67%		
8. Debating and oratorical activities	\$0.00	\$0.00	\$0.00	0.00%		
9. Student publications	\$0.00	\$0.00	\$0.00	0.00%		
10. Student government	\$90,335.00	\$45,435.00	-\$44,900.00	-5.42%		
11. Student fee advisory committee	\$0.00	\$0.00	\$0.00	0.00%		
12. Student transportation services other than those in TEC 54.504, 511, 512, 513	\$0.00	\$0.00	\$0.00	0.00%		
13. Other (insert a separate row for each activity as necessary - see instructions)	\$0.00	\$0.00	\$0.00	0.00%		
SKille USA	\$75,792.00	\$65,000.00	-\$10,792.00	-14.24%	Skills contest-travel/registration/awards/handbooks/contest materials	
Professional tutors - Learning Lab	\$37,000.00	\$17,100.00	-\$19,900.00	-53.9%	Professional tutoring - English/Speech/Psychology/Sociology/History	
Salaries	\$306,947.21	\$344,360.00	\$37,412.79	12.19%	Title IV Coord/Coord of Student Enrollment/Coord of Special Populations, Coord of Student Activities/Assist Coord Student Activities/Academic Advisors/ Communications Access Provider	
Online tutoring - Distance Education	\$4,800.00	\$2,450.00	-\$2,350.00	-48.96%	Online tutoring with Brainfuse	
Public Information	\$300,000.00	\$400,000.00	\$100,000.00	33.33%	Publications/Signage for events/Advertising, Notifications for registration, orientation, events	
Contingency	\$137,700.79	\$45,045.00	-\$92,655.79	-67.29%	Contingency	
Total expenditures	\$1,348,000.00	\$1,295,000.00	-\$53,000.00	-3.93%		
Estimated Student Services Fee fund balance at end of year (see footnote)	\$2,927,234.83	\$2,927,234.83	\$0.00	0.00%		

9/24/16, 5/03/16

Enter Date of Student Services Advisory Committee Meeting when this schedule was considered.

Long Term Project: Fund balance is reserved for a new Student Activities Area, Student Government Area and Student Services Area in new building.

LAMAR INSTITUTE OF TECHNOLOGY

Table G

Budgeted FTEs by Operating Expenses
Year Ending August 31, 2017

	Actual 2015	Estimated 2016	Budgeted 2017
Appropriated			
Faculty	108.20	116.10	117.00
Staff	73.00	73.00	73.00
Subtotal, Appropriated	181.20	189.10	190.00
Non-Appropriated			
Faculty	-	-	-
Staff	23.00	39.00	39.00
Subtotal, Non-Appropriated	23.00	39.00	39.00
GRAND TOTAL	204.20	228.10	229.00