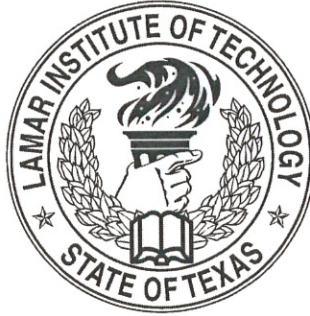




LAMAR INSTITUTE OF TECHNOLOGY

A Member of the Texas State University System

ADOPTED OPERATING BUDGET

FISCAL YEAR 2016

(September 1, 2015—August 31, 2016)

LAMAR INSTITUTE OF TECHNOLOGY

Table A. 1
Educational and General Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2016

ITEM DESCRIPTION	FY 2015 APPROVED BUDGET	FY 2016 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
REVENUES				
Tuition and Fees				
Tuition Net of Exemptions and Waivers	\$ 3,600,000	\$ 3,600,000	\$ -	0.00%
Lab Fees	30,000	30,000	0	0.00%
Total Tuition and Fees	\$ 3,630,000	\$ 3,630,000	\$ -	0.00%
State Appropriations				
General Revenue Appn. - H.B. 1	\$ 8,661,927	\$ 8,817,280	\$ 155,353	1.79%
Staff Benefit Appropriations	1,822,375	1,864,323	41,948	2.30%
HEAF Appropriation	2,332,463	1,720,347	(612,116)	-26.24%
Total State Appropriations	\$ 12,816,765	\$ 12,401,950	\$ (414,815)	-3.24%
Current Funds				
Investment Income	\$ 9,000	\$ 3,000	\$ (6,000)	-66.67%
Sales and Services	0	0	0	0.00%
Other Income	390,000	390,000	0	0.00%
Total Current Funds	\$ 399,000	\$ 393,000	\$ (6,000)	-1.50%
TOTAL REVENUES	\$ 16,845,765	\$ 16,424,950	\$ (420,815)	-2.50%
Designated Tuition	1,000,000	1,000,000	0	0.00%
TOTAL TRANSFERS IN	\$ 1,000,000	\$ 1,000,000	\$ -	0.00%
BUDGETED FUND BALANCES				
	\$ -	\$ -	\$ -	0.00%
BUDGETED FUND BALANCES	\$ -	\$ -	\$ -	0.00%
TOTAL BUDGETED FUNDS	\$ 17,845,765	\$ 17,424,950	\$ (420,815)	-2.36%

Note 1: Decrease in HEAF funding.

LAMAR INSTITUTE OF TECHNOLOGY

Table A. 2
Educational and General Funds
Budgeted Expenditures
Year Ended August 31, 2016

ITEM DESCRIPTION	FY 2015 APPROVED BUDGET	FY 2016 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
RESIDENT INSTRUCTION					
Allied Health and Sciences	2,221,855	2,034,766	(187,089)	-8.42%	
Technology	1,501,004	1,843,813	342,809	22.84%	1
General Education and Developmental Studies	821,747	1,238,634	416,887	50.73%	2
Business Technologies	807,040	806,691	(349)	-0.04%	
Public Service and Safety	638,202	650,346	12,144	1.90%	
Workforce Training and Continuing Education	436,556	470,325	33,769	7.74%	
TOTAL RESIDENCE INSTRUCTION	\$ 6,426,404	\$ 7,044,576	\$ 618,171	9.62%	
ACADEMIC SUPPORT:					
INSTRUCTIONAL ADMINISTRATION	\$ 742,648	\$ 731,228	\$ (11,420)	-1.54%	
LIBRARY	390,000	390,000	-	0.00%	
INFRASTRUCTURE	1,238,363	1,202,338	(36,025)	-2.91%	
STUDENT SERVICES	580,340	442,975	(137,365)	-23.67%	3
INSTITUTIONAL SUPPORT	2,239,363	2,070,755	(168,608)	-7.53%	
STAFF BENEFITS	2,069,000	2,110,948	41,948	2.03%	
SPECIAL ITEMS	1,263,042	1,148,772	(114,270)	-9.05%	
TOTAL EXPENDITURES	\$ 14,949,160	\$ 15,141,591	\$ 192,431	1.29%	
TRANSFERS OUT					
Mandatory					
Tuition Revenue Bond Debt Service	524,142	523,012	(1,130)	-0.22%	
HEAF Funds to Plant Funds	1,832,463	1,220,347	(612,116)	-33.40%	
TPEG Loans	54,000	54,000	-	0.00%	
TPEG Scholarships	486,000	486,000	-	0.00%	
TOTAL TRANSFERS OUT	\$ 2,896,605	\$ 2,283,359	\$ (613,246)	-21.17%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 17,845,765	\$ 17,424,950	\$ (420,815)	-2.36%	

Note 1: Increase in Department expenditures for additional instructional equipment and supplies.

Note 2: Increase in Department expenditures for AA degree for salaries and instructional equipment and supplies.

Note 3: Decrease in Student Services expenditures in E&G.

LAMAR INSTITUTE OF TECHNOLOGY

Table B.1
Designated Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2016

ITEM DESCRIPTION	FY 2015 APPROVED BUDGET	FY 2016 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
REVENUES				
Student Fees				
Computer Use Fee	\$ 1,400,000	\$ 1,400,000	\$ -	0.00%
Course Fees	750,000	750,000	0	0.00%
Designated Tuition Fee	4,000,000	4,382,490	382,490	9.56%
Miscellaneous Fees	35,000	35,000	0	0.00%
Total Student Fees	<u>\$ 6,185,000</u>	<u>\$ 6,567,490</u>	<u>\$ 382,490</u>	<u>6.18%</u>
Investment Income	\$ 6,000	\$ 2,000	\$ (4,000)	-66.67%
TOTAL REVENUES	<u>\$ 6,191,000</u>	<u>\$ 6,569,490</u>	<u>\$ 378,490</u>	<u>6.11%</u>
TRANSFERS IN				
Educational & General - TPEG	540,000	540,000	0	0.00%
	0	0	0	0.00%
TOTAL TRANSFERS IN	<u>\$ 540,000</u>	<u>\$ 540,000</u>	<u>\$ -</u>	<u>0.00%</u>
BUDGETED FUND BALANCES				
	\$ -	\$ -	\$ -	0.00%
TOTAL BUDGETED FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>
TOTAL BUDGETED FUNDS	<u>\$ 6,731,000</u>	<u>\$ 7,109,490</u>	<u>\$ 378,490</u>	<u>5.62%</u>

LAMAR INSTITUTE OF TECHNOLOGY

Table B.2
Designated Funds
Budgeted Expenditures
Year Ended August 31, 2016

ITEM DESCRIPTION	FY 2015 APPROVED BUDGET	FY 2016 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
INSTRUCTION					
Allied Health Department	\$ 2,025	\$ 1,800	\$ (225)	-11.11%	
Technology Department	21,500	13,250	(8,250)	-38.37%	
General Education Department	1,750	1,750	0	0.00%	
Public Service and Safety Department	306,163	140,898	(165,265)	-53.98%	1
Business Technologies Department	4,000	4,000	0	0.00%	
Workforce Development Department	900,000	883,490	(16,510)	-1.83%	
ACADEMIC SUPPORT					
Computer Services	1,392,000	1,549,682	157,682	11.33%	
Academic Supplement	198,204	180,500	(17,704)	-8.93%	
All Others	143,990	181,359	37,369	25.95%	
INSTITUTIONAL SUPPORT					
Supplemental Support	204,424	325,208	120,784	59.09%	2
Development/Marketing	293,644	218,929	(74,716)	-25.44%	
Institutional Expense	1,150,555	1,437,858	287,303	24.97%	2
TOTAL INSTITUTIONAL SUPPORT	\$ 4,618,255	\$ 4,938,724	\$ 320,469	6.94%	
SCHOLARSHIPS - TPEG	\$ 600,000	\$ 600,000	\$ -	0.00%	
TOTAL EXPENDITURES	\$ 5,218,255	\$ 5,538,724	\$ 320,469	6.14%	
TRANSFERS OUT					
Education and General Funds	1,000,000	1,000,000	0	0.00%	
Plant Funds	378,345	436,366	58,021	15.34%	
TSUS Administrative Costs	134,400	134,400	0	0.00%	
TOTAL TRANSFERS OUT	\$ 1,512,745	\$ 1,570,766	\$ 58,021	0.00%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 6,731,000	\$ 7,109,490	\$ 378,490	5.62%	

Note 1: Decrease in Department expenditures Designated Funds.

Note 2: Increase in support for the college in QEP and the AA degree.

LAMAR INSTITUTE OF TECHNOLOGY

Table C. 1
Auxiliary Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2016

ITEM DESCRIPTION	FY 2015 APPROVED BUDGET	FY 2016 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
REVENUE					
Student Fees					
Student Service Fees	\$ 1,300,000	\$ 1,348,000	\$ 48,000	3.69%	
Student Center Fees	230,000	230,000	0	0.00%	
Health Center Fees	280,000	280,000	0	0.00%	
Rec Sports Center Fee	0	450,000	450,000	100.00%	1
Student ID Fees	0	12,000	12,000	100.00%	2
Parking Fees	160,000	148,000	(12,000)	-7.50%	
Food Service Sales	140,000	140,000	0	0.00%	
Total Student Fees	\$ 2,110,000	\$ 2,608,000	\$ 498,000	23.60%	
TRANSFERS IN					
TOTAL TRANSFERS IN	\$ -	\$ -	\$ -	0.00%	
TOTAL FUNDS BUDGETED	\$ 2,110,000	\$ 2,608,000	\$ 498,000	23.60%	

Note 1: Not listed in previous year budget. 100% passed to LU.

LAMAR INSTITUTE OF TECHNOLOGY

Table C. 2
Auxiliary Funds
Budgeted Expenditures
Year Ended August 31, 2016

ITEM DESCRIPTION	FY 2015 APPROVED BUDGET	FY 2016 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
EXPENDITURES				
Student Services Activities	\$ 1,050,000	\$ 1,110,299	\$ 60,299	5.74%
Student Center to LU Beaumont	230,000	230,000	0	0.00%
Health Center to LU Beaumont	280,000	280,000	0	0.00%
Rec Sports Center Fee	0	450,000	450,000	100.00%
Student ID Fee	0	12,000	12,000	100.00%
Parking	160,000	148,000	(12,000)	-7.50%
Snack Bar - Megabytes	240,000	240,000	0	0.00%
Student Service Contingency	150,000	137,701	(12,299)	-8.20%
TOTAL EXPENDITURES	\$ 2,110,000	\$ 2,608,000	\$ 498,000	23.60%
TRANSFERS OUT				
	\$ -	\$ -	\$ -	0.00%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	0.00%
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 2,110,000	\$ 2,608,000	\$ 498,000	23.60%

Note 1: Not listed in previous year budget. 100% passed to LU.

Note 2: Not listed in separately in previous year budget.

LAMAR INSTITUTE OF TECHNOLOGY

Table D
Higher Education Assistance Funds
Year Ended August 31, 2016

ITEM DESCRIPTION	FY 2015 ADOPTED BUDGET	FY 2016 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
EDUCATION AND GENERAL FUNDS				
Budget requests - Various programs	500,000	500,000	0	0.00%
TOTAL RESIDENCE INSTRUCTION	\$ 500,000	\$ 500,000	\$ -	0.00%
PLANT FUNDS				
CAMPUS MASTER PLAN	\$ 25,000	\$ 25,000	\$ -	0.00%
MAJOR CONSTRUCTION PROJECTS RESERVES	4,000,000	4,000,000	\$ -	0.00%
TOTAL PLANT FUNDS	\$ 4,025,000	\$ 4,025,000	\$ -	0.00%
TOTAL BUDGETED HEAF Funds	\$ 4,525,000	\$ 4,525,000	\$ -	0.00%

HEAF SUMMARY

Estimated Balance 09-01-15	\$ 10,720,347
Appropriations	1,720,347
Total Funding Available	<u>\$ 12,440,694</u>
Budgeted Expenditures:	
Education and General	\$ 500,000
Plant Funds	4,025,000
Total Expenditures	<u>4,525,000</u>
Estimated Balance 08-31-2016	<u>\$ 7,915,694</u>

LAMAR INSTITUTE OF TECHNOLOGY

TABLE F
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

ITEM	Year Ending August 31, 2016				Explanations for "Other" Category Line-Items
	FY 2015 Adopted Budget	FY 2016 Proposed Budget	Change Amount	Percent	
Student Services Fee per semester credit hour	23.75	23.75	\$0.00	0.00%	
Total forecast Student Services Fee Revenue	\$1,284,350.00	\$1,348,000.00	\$63,650.00	4.96%	
Student Services Fee fund balance at beginning of year (net of encumbrances)	\$2,810,171.33	\$2,843,882.32	\$33,710.99	1.20%	
Budgeted Student Service Fee Expenditures:					
1. Textbook rentals	\$0.00	\$0.00	\$0.00	0.00%	
2. Recreational activities	\$138,595.00	\$360,375.00	\$221,780.00	160.02%	
3. Health and hospital services	\$0.00	\$0.00	\$0.00	0.00%	
4. Medical services	\$0.00	\$0.00	\$0.00	0.00%	
5. Intramural and intercollegiate athletics	\$0.00	\$0.00	\$0.00	0.00%	
6. Artists and lecture series	\$8,000.00	\$20,550.00	\$12,550.00	156.88%	
7. Cultural entertainment series	\$18,150.00	\$34,500.00	\$16,350.00	90.08%	
8. Debating and oratorical activities	\$0.00	\$0.00	\$0.00	0.00%	
9. Student publications	\$0.00	\$0.00	\$0.00	0.00%	
10. Student government	\$87,960.00	\$90,335.00	\$2,375.00	2.70%	
11. Student fee advisory committee	\$0.00	\$0.00	\$0.00	0.00%	
12. Student transportation services other than those in TEC 54.504, 511, 512, 513	\$0.00	\$0.00	\$0.00	0.00%	
13. Other (insert a separate row for each activity as necessary - see instructions)	\$50,000.00	\$75,792.00	\$25,792.00	51.58%	Skills contest - travel/registration/awards/handbooks/contest materials
Skills USA	\$0.00	\$17,000.00	\$17,000.00	100.00%	Professional tutoring - English/Speech/Psychology/Sociology/History
Professional tutors - Learning Lab	\$339,934.01	\$306,947.21	-\$32,986.80	-9.70%	Title IV Coord/Coord of Student Services, Special Populations, Student Activities/Academic Advisors/Communications Access Provider/
Salaries					Student Services Aid
Online tutoring - Distance Education	\$0.00	\$4,800.00	\$4,800.00	100.00%	Online tutoring with Brainfuse
Public Information	\$300,000.00	\$300,000.00	\$0.00	0.00%	Publications/Signage for events/Advertising, Notifications for registration, orientation, events
Contingency	\$250,000.00	\$137,700.79	-\$112,299.21	-44.92%	Contingency
Student Emergency Fund	\$50,000.00	\$0.00	-\$50,000.00	-100.00%	Student emergencies
Sonography Travel	\$8,000.00	\$0.00	-\$8,000.00	-100.00%	Travel for a Sonography conference
Total expenditures	\$1,250,639.01	\$1,348,000.00	\$97,360.99	\$4.07	
Estimated Student Services Fee fund balance at end of year (see footnote)	\$2,843,882.32	\$2,843,882.32	\$0.00	\$0.00	

3/25/2015

Enter Date of Student Services Advisory Committee Meeting when this schedule was considered.

Long Term Project: Fund balance is reserved for a new Student Activities Area, Student Government Area and Student Services Area in new building.