



LAMAR INSTITUTE OF TECHNOLOGY

A Member of the Texas State University System

ADOPTED OPERATING BUDGET

FISCAL YEAR 2012

(September 1, 2011—August 31, 2012)

LAMAR INSTITUTE OF TECHNOLOGY

Table A. 1
Educational and General Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2012

ITEM DESCRIPTION	FY 2011 APPROVED BUDGET	FY 2012 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
REVENUES					
Tuition and Fees					
Tuition Net of Exemptions and Waivers	\$ 4,000,000	\$ 3,800,000	\$ (200,000)	-5.00%	1
Lab Fees	30,000	30,000	0	0.00%	
Total Tuition and Fees	\$ 4,030,000	\$ 3,830,000	\$ (200,000)	-4.96%	
State Appropriations					
General Revenue Appn. - H.B. 1	\$ 10,010,227	\$ 8,187,031	\$ (1,823,196)	-18.21%	2
Staff Benefit Appropriations	1,458,569	1,498,137	39,568	2.71%	
Appropriations Red 5%(2011) & 1%(2012)	(473,263)	(106,957)	366,306	-77.40%	
HEAF Appropriation	2,332,463	2,332,463	0	0.00%	
Total State Appropriations	\$ 13,327,996	\$ 11,910,674	\$ (1,417,322)	-10.63%	
Current Funds					
Investment Income	\$ 15,000	\$ 15,000	\$ -	0.00%	
Sales and Services	0	0	0	0.00%	
Other Income	290,000	290,000	0	0.00%	
Total Current Funds	\$ 305,000	\$ 305,000	\$ -	0.00%	
TOTAL REVENUES	\$ 17,662,996	\$ 16,045,674	\$ (1,617,322)	-9.16%	
Designated Tuition	0	580,000	580,000	100.00%	3
TOTAL TRANSFERS IN	\$ -	\$ 580,000	\$ 580,000	100.00%	
BUDGETED FUND BALANCES					
	\$ -	\$ -	\$ -	0.00%	
BUDGETED FUND BALANCES	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUNDS	\$ 17,662,996	\$ 16,625,674	\$ (1,037,322)	-5.87%	

Note 1: Budgeted FY2012 adjusted for actual FY2011 revenues

Note 2: FY2012 General Appropriations Reductions

Note 3: Transfer from Designated Funds to cover reductions

LAMAR INSTITUTE OF TECHNOLOGY

Table A. 2
Educational and General Funds
Budgeted Expenditures
Year Ended August 31, 2012

ITEM DESCRIPTION	FY 2011 APPROVED BUDGET	FY 2012 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
RESIDENT INSTRUCTION					
Allied Health and Sciences	1,875,240	1,790,240	(85,000)	-4.53%	
Technology	1,890,753	1,772,753	(118,000)	-6.24%	1
General Education and Developmental Studies	910,824	910,824	-	0.00%	
Business Technologies	927,753	837,753	(90,000)	-9.70%	
Public Service and Safety	684,582	634,582	(50,000)	-7.30%	
Workforce Training and Continuing Education	628,459	625,125	(3,334)	-0.53%	
TOTAL RESIDENCE INSTRUCTION	\$ 6,917,611	\$ 6,571,277	\$ (346,334)	-5.01%	
ACADEMIC SUPPORT:					
INSTRUCTIONAL ADMINISTRATION	\$ 241,524	\$ 241,524	\$ -	0.00%	
LIBRARY	360,000	360,000	-	0.00%	
INFRASTRUCTURE	1,228,578	1,228,578	-	0.00%	
STUDENT SERVICES	618,874	608,874	(10,000)	-1.62%	
INSTITUTIONAL SUPPORT	2,445,786	2,294,523	(151,263)	-6.18%	1
STAFF BENEFITS	1,925,000	1,925,000	-	0.00%	
SPECIAL ITEMS	948,094	458,094	(490,000)	-51.68%	1
TOTAL EXPENDITURES	\$ 14,685,467	\$ 13,687,870	\$ (997,597)	-6.79%	
TRANSFERS OUT					
Mandatory					
Tuition Revenue Bond Debt Service	545,066	535,341	(9,725)	-1.78%	
HEAF Funds to Plant Funds	1,832,463	1,832,463	-	0.00%	
TPEG Loans	60,000	57,000	(3,000)	-5.00%	
TPEG Scholarships	540,000	513,000	(27,000)	-5.00%	
TOTAL TRANSFERS OUT	\$ 2,977,529	\$ 2,937,804	\$ (39,725)	-1.33%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 17,662,996	\$ 16,625,674	\$ (1,037,322)	-5.87%	

Note 1: Department decreases in operations budgets

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**Table B.1
Designated Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2012**

ITEM DESCRIPTION	FY 2011 APPROVED BUDGET	FY 2012 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
REVENUES					
Student Fees					
Computer Use Fee	\$ 1,100,000	\$ 1,300,000	\$ 200,000	18.18%	1
Course Fees	750,000	750,000	0	0.00%	
Designated Tuition Fee	3,100,000	3,800,000	700,000	22.58%	1
Miscellaneous Fees	35,000	35,000	0	0.00%	
Total Student Fees	\$ 4,985,000	\$ 5,885,000	\$ 900,000	18.05%	
Investment Income	\$ 6,000	\$ 6,000	\$ -	0.00%	
TOTAL REVENUES	\$ 4,991,000	\$ 5,891,000	\$ 900,000	18.03%	
TRANSFERS IN					
Educational & General - TPEG	600,000	570,000	(30,000)	-5.00%	
	0	0	0	0.00%	
TOTAL TRANSFERS IN	\$ 600,000	\$ 570,000	\$ (30,000)	-5.00%	
BUDGETED FUND BALANCES					
	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUND BALANCES	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUNDS	\$ 5,591,000	\$ 6,461,000	\$ 870,000	15.56%	

Note 1: Increase in tuition and fees due to fee increases.

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**Table B.2
Designated Funds
Budgeted Expenditures
Year Ended August 31, 2012**

ITEM DESCRIPTION	FY 2011 APPROVED BUDGET	FY 2012 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
INSTRUCTION					
Allied Health Department	\$ 50,125	\$ 22,125	\$ (28,000)	-55.86%	
Technology Department	132,894	102,894	(30,000)	-22.57%	
General Education Department	18,000	6,000	(12,000)	-66.67%	
Public Service and Safety Department	401,918	395,918	(6,000)	-1.49%	
Business Technologies Department	30,100	12,100	(18,000)	-59.80%	
Workforce Development Department	800,000	800,000	0	0.00%	
ACADEMIC SUPPORT					
Computer Services	1,341,692	1,341,692	0	0.00%	
Academic Supplement	101,500	101,500	0	0.00%	
All Others	55,000	55,000	0	0.00%	
INSTITUTIONAL SUPPORT					
Supplemental Support	230,000	277,000	47,000	20.43%	
Development/Marketing	200,000	200,000	0	0.00%	
Institutional Expense	865,066	865,066	0	0.00%	
TOTAL INSTITUTIONAL SUPPORT	\$ 4,226,295	\$ 4,179,295	\$ (47,000)	-1.11%	
SCHOLARSHIPS - TPEG	\$ 500,000	\$ 580,000	\$ 80,000	16.00%	
TOTAL EXPENDITURES	\$ 4,726,295	\$ 4,759,295	\$ 33,000	0.70%	
TRANSFERS OUT					
Education and General Funds	0	580,000	580,000	100.00%	1
Plant Funds	753,703	1,010,703	257,000	34.10%	2
TSUS Administrative Costs	111,002	111,002	0	0.00%	
TOTAL TRANSFERS OUT	\$ 864,705	\$ 1,701,705	\$ 837,000	0.00%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 5,591,000	\$ 6,461,000	\$ 870,000	15.56%	

Note 1: Establish Designated transfer to E & G Funds to offset reductions

Note 2: Transfers to Plants funds for construction contingency

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Table C. 1
 Auxiliary Funds
 Budgeted Revenues and Transfers
 Year Ended August 31, 2012

ITEM DESCRIPTION	FY 2011 APPROVED BUDGET	FY 2012 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
REVENUE				
Student Fees				
Student Service Fees	\$ 1,400,000	\$ 1,400,000	\$ -	0.00%
Student Center Fees	235,000	235,000	0	0.00%
Health Center Fees	235,000	235,000	0	0.00%
Food Service Sales	140,000	140,000	0	0.00%
Parking Fees	150,000	160,000	10,000	6.67%
Total Student Fees	\$ 2,160,000	\$ 2,170,000	\$ 10,000	0.46%
TRANSFERS IN				
TOTAL TRANSFERS IN	\$ -	\$ -	\$ -	0.00%
TOTAL FUNDS BUDGETED	\$ 2,160,000	\$ 2,170,000	\$ 10,000	0.46%

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Table C. 2
 Auxiliary Funds
 Budgeted Expenditures
 Year Ended August 31, 2012

ITEM DESCRIPTION	FY 2011 APPROVED BUDGET	FY 2012 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
Student Services LIT Activities	\$ 360,000	\$ 700,000	\$ 340,000	94.44%	1
Student Service Fee to Beaumont	500,000	0	(500,000)	-100.00%	2
Health Center to Beaumont	235,000	235,000	0	0.00%	
Student Center to Beaumont	235,000	235,000	0	0.00%	
Parking	100,000	160,000	60,000	60.00%	
Snack Bar - Megabytes	215,000	240,000	25,000	11.63%	
Student Service Contingency	515,000	600,000	85,000	16.50%	
TOTAL EXPENDITURES	\$ 2,160,000	\$ 2,170,000	\$ 10,000	0.46%	
TRANSFERS OUT	\$ -	\$ -	\$ -	0.00%	
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 2,160,000	\$ 2,170,000	\$ 10,000	0.46%	

Note 1: Expansion of Student Services operations

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Table D
Higher Education Assistance Funds
Year Ended August 31, 2012

ITEM DESCRIPTION	FY 2011 ADOPTED BUDGET	FY 2012 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
EDUCATION AND GENERAL FUNDS				
Budget requests - Various programs	500,000	500,000	0	0.00%
TOTAL RESIDENCE INSTRUCTION	\$ 500,000	\$ 500,000	\$ -	0.00%
PLANT FUNDS				
CAMPUS MASTER PLAN	\$ 100,000	\$ 25,000	\$ (75,000)	-75.00%
MAJOR CONSTRUCTION PROJECTS RESERVES	1,974,922	3,000,000	\$ 1,025,078	51.90%
TOTAL PLANT FUNDS	\$ 2,074,922	\$ 3,025,000	\$ 950,078	0.00%
TOTAL BUDGETED HEAF Funds	\$ 2,574,922	\$ 3,525,000	\$ 950,078	36.90%

HEAF SUMMARY

Estimated Balance 09-01-11	\$ 6,000,000
Appropriations	2,332,463
Total Funding Available	\$ 8,332,463
Budgeted Expenditures:	
Education and General	\$ 500,000
Plant Funds	3,025,000
Total Expenditures	3,525,000
Estimated Balance 08-31-2012	\$ 4,807,463

LAMAR INSTITUTE OF TECHNOLOGY

**Table G.1
Auxiliary Operations
Intercollegiate Athletics
Year Ended August 31, 20112**

NOT APPLICABLE

Lamar Institute of Technology
Recapitulation of Budgeted Revenues, Expenditures, Transfers, and Use of Reserves
For Fiscal Year Ending August 31, 2012

	Estimated Revenues	Transfers In	Budgeted Expenditures	Transfers Out	Total Budget	Net Transfers *	Budgeted Use of Reserves
Lamar Institute of Technology							
Educational & General Designated	\$16,045,674	\$580,000	-\$13,687,870	-\$2,937,804	-\$16,625,674	-\$2,357,804	-
Auxiliary Enterprises	5,891,000	570,000	-4,759,295	-1,701,705	-6,461,000	-1,131,705	-
	2,170,000	0	-2,170,000	0	-2,170,000	0	-
Total	\$24,106,674	\$1,150,000	-\$20,617,165	-\$4,639,509	-\$25,256,674	-\$3,489,509	-

Estimated Revenues	\$24,106,674
Budgeted Use of Reserves	0
Total Budgeted Sources	\$24,106,674
Budgeted Expenditures	-\$20,617,165
Net Transfers	-3,489,509
Total Budgeted Uses	-\$24,106,674
Budgeted Expenditures	-\$20,617,165
Transfers Out	-4,639,509
Total Budget	-25,256,674
Transfers In	1,150,000
Total Budgeted Uses	-\$24,106,674

Excludes Service Departments (if any)
 Transfers between Current Unrestricted Funds in Budget
 Total Budgeted Sources

* Net Transfers = Transfers for Capital Improvements, Debt Service, and TSUS Administrative Costs

	Net Transfers
Transfer to Non-Current Fund from Table A-2	-2,357,804
Transfer to Non-Current Fund from Table A-2	0
Transfer to Non-Current Fund from Table B-2	-1,131,705
Transfer to Non-Current Fund from Table B-2	0
Transfer to Non-Current Fund from Table C-2	0
Transfer to Non-Current Fund from Table C-2	0
Net Transfers	-3,489,509