2020-2021 Financial Aid Supplement

PURPOSE:
The purpose of this form is to collect information about all educational resources and your academic history which are helpful in processing your record to determine any potential eligibility for financial assistance at LIT.

INSTRUCTIONS:
Please complete all sections of this Supplement form and return to the Financial Aid Office.

Section A: READ & INITIAL ALL THAT APPLY

I understand that I am REQUIRED to report any potential outside resources that may be available, that are designed to assist with my college expenses during the 2020-2021 financial aid year.

I certify that I am not receiving any type of outside resource other than what I am applying for in Financial Aid.

Agency or Individual Providing Educational Resource
(School, Donor, DARS, Church, Friend, Relative, VA, etc.)

Acceptable Use of Funds
(Tuition/Fees, Books, Refunds)

Fall Amount

Spring Amount

____________________________________________________

I understand that I am OBLIGATED to return to the Financial Aid Office to report any new/additional outside resources that become available AFTER I have submitted this form.

Section B: READ & INITIAL

I understand that I am REQUIRED to report ANY & ALL previous colleges where I may have begun attendance whether I completed terms of attendance or not; and regardless of whether I did or did not receive financial aid.

College, University, Trade School, Vocational School, Technical Institute (ANY higher education agency)

Program of Study or Field of Training

Academic Year(s)

Hours Completed

Warren T. French University

Micro-Biology Major

2014-2015

14

____________________________________________________

I understand that failure to report all previous colleges may result in the loss of my financial aid eligibility.

Section C: READ & INITIAL

I understand that IF TRANSFERRING IN - I am REQUIRED to report any college attended during an earlier term in the 2020-2021 financial aid year and to report any form of financial assistance I may have received.

I certify that I HAVE / HAVE NOT attended another college or university during an earlier term in the 2020-2021 year.

College or University

Source of Aid

Amount

Source of Aid

Amount

Pell Grant

Direct Subsidized Loan

Federal SEOG

Direct Unsubsidized Loan

Texas Grant

PLUS Type Loan

TEOG

Perkins Loan

TPS

Alternative Loan

Other Grant:

Private Loan

Federal Work Study

BOT Loan

State Work Study

Other Loan

I understand that failure to report any financial aid received previously during the current 2017-2018 financial aid year may result in adjustments, reductions, or loss of my financial aid eligibility.

REPEAT COURSEWORK
LIT is required to track repeated coursework. Any reduction in financial aid enrollment level may affect award amounts.

• IF - SAP standards are met, a student may continue receiving aid for a course not completed satisfactorily for a program.

• A student may continue receiving aid for one additional time only per previously passed course.

• Course repetitions required by a degree plan are exempt.

• Any reduction in enrollment status will affect financial aid award amounts.

• Official enrollment status for reporting, insurance, and loan deferment will include repeated courses.
Satisfactory Academic Progress (SAP)

LIT is required by federal regulations to have a policy in place for monitoring the academic performance of our students. Guidelines require that financial aid recipients be making satisfactory progress toward their declared program of study.

To remain eligible for financial aid at LIT you must:

- Be a regularly enrolled student in an approved degree or certificate program.
- Enroll only in courses that are required for your declared degree or certificate program.
- Be on PACE by completing at least 70% of all attempted hours (total earned hours ÷ total attempted hours).
- Maintain at least a minimum 2.0 cumulative GRADE POINT AVERAGE.
- Complete requirements for an associate degree within MAXIMUM TIMEFRAME (1.50 X hours in major).

**If your performance falls below SAP standards -- you become INELIGIBLE for ANY TYPE of financial assistance**

Financial Aid Suspension Tracks

There are two options available to students whose academic performance has resulted in Financial Aid Suspension.

1. Improve academic performance to increase cumulative statistics to levels at or above published SAP standards.
2. Exercise the opportunity to submit a Letter of Appeal to explain mitigating circumstances linked to poor academics.
   a. Appeal Guidelines must be followed for an appeal letter to be considered. (available online or in office)
   b. Appeals must meet the acceptable criteria to be considered. (allowable circumstances from guideline form)
   c. Documentation is required for an Appeal Letter to be considered. (acceptable items from guideline form)
   d. There is NO GUARANTEE that your appeal letter will be approved.

___ I certify that I have read and understand the information for Satisfactory Academic Performance and the section related to Financial Aid Suspension.

___ I understand that I am responsible for my own academic performance as well as any charges related to registration expenses incurred after I am placed on Financial Aid Suspension.

The APPEAL GUIDELINE is available at www.lit.edu or in the Financial Aid Office in the Cecil Beeson Building, Room 100.

Section E: READ & INITIAL

Financial Aid Disclosures

As the financial aid applicant at LIT I hereby attest to the following:

___ I am accepted for admission at LIT and will be enrolled for the period in which I am requesting aid taking ONLY coursework specifically required for my declared program of study (major).

___ I am not a transient student. I am enrolled at LIT for courses designed to complete the certificate or degree associated with my declared program of study. (I am not taking courses simply to improve standing and transfer)

___ If attending LIT during the summer session(s) I have declared my intent to remain at LIT - establish and complete my declared program of study, becoming a degree/certificate seeking student for the duration of that program.

___ I do not owe a refund on any grant or loan, and am not in default on any loan, and have not borrowed in excess of loan limits established under Title IV programs at any institution.

___ I will use all Title IV financial aid disbursed to me ONLY for educational expenses related to my study at LIT.

___ I understand financial aid awards are projected at full time enrollment but disbursed at actual enrollment levels.
   ___ I am NOT REQUIRED to enroll at full time to receive financial aid.
   ___ Adjustments to release pro-rated aid will create delays and payment is my responsibility.

___ Do you plan to graduate in Fall 2020? YES ___ or NO ___

Adjustments to financial aid will be made at census date. No adjustments will occur (increase or decrease) AFTER 12th class day.

___ I understand that if I withdraw before 60% of the semester is completed, I may owe LIT and/or the Department of Education a percentage of the financial aid funds that have been applied to my account.
   (Based on required “Return to Title IV” Calculations. There are NO exceptions. There are NO appeals.)

As the financial aid applicant, I do hereby certify, that the information provided is true, accurate and complete to the best of my knowledge. I further authorize my financial aid funds (grants and/or loans) to be applied to my LIT tuition, fees, approved consortium charges, and/or any other official institutional charges.

I understand that should I purposely give false or misleading information, my financial aid processing will be halted and I may be fined, sentenced to jail, or both.

Student Signature: ___________________________ Date: ___________________________ Revised: October 2015