Education Emergency Relief Fund Reporting- Emergency Financial Aid Grants to Students

CARES Act Quarterly Posting Requirement

The following information is posted in accordance with Section 18004(e) of the CARES Act.

1. Lamar Institute of Technology has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. Lamar Institute of Technology has received $918,151 from the Department of Education to award Emergency Financial Aid Grants to Students.

3. The total amount distributed to students under Section 18004(a)(1) of the CARES Act as of October 7, 2020 for the first quarterly report is $680,775.

4. An estimated 1,599 students in FY20 and 1,273 in FY21 at the institution are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 1,460. (Count includes duplicate students enrolled in multiple terms, Spring and Summer.)

6. LIT developed a “COVID-19 Assistance Survey” that allows students to apply for CARES funding. In the survey, the students may request financial assistance. The application was made available on Wednesday, September 2, 2020 and remains open with further distributions planned for Fall 2020. Students are eligible if they meet the following criteria:

- Complete the needs survey (satisfactory evidence to justify the need).
- Have filed a 2020/2021 FAFSA.
- Are a U.S citizen or eligible non-citizen (i.e., eligible to receive federal Title IV aid).
- Are enrolled in a degree-seeking associate or certificate program.
- Are not exclusively in online courses for the spring semester on or prior to March 13, 2020.
- Meet Satisfactory Academic Progress requirements.
- Are not in default on a federal student loan or owe an overpayment on any federal grant.
- Have a high school diploma, GED, or completion of high school in an approved home school setting.
- Have a valid Social Security number.
- Are registered with Selective Service (if required).
- Do not have a federal or state conviction for drug possession or sale.
7. Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

- Email and SMS communications were sent to all students on September 2, 2020 with a link to the “COVID-19 Assistance Survey”. We also asked students who had not filled out a FAFSA to complete the 2020/2021 application.
- Students will be notified via LIT email and SMS of their eligibility and/or award status.
  - Students who have direct deposit information on file will be paid via direct deposit.