Lamar Institute of Technology

A Member of the Texas State University System

Adopted Operating Budget

Fiscal Year 2021

(September 1, 2020 - August 31, 2021)

LAMAR INSTITUTE OF TECHNOLOGY

Fiscal Year 2021 Operating Budget

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Table A 1
Educational and General Funds
Revenues and Transfers

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Total Statutory Tuition and Fees	$ 3,216,689	$ 3,472,924	$ 256,235	7.97 %
State Appropriation				
Bill Pattern General Revenue	$ 14,297,451	$ 14,282,770	$ (14,681)	(0.10)%
Benefits	$ 2,377,874	$ 2,973,289	$ 595,415	25.04 %
Higher Education Fund	$ 2,580,521	$ 2,553,130	$ (27,391)	(1.06)%
Hazlewood Reimbursement	$ 44,472	$ 39,364	$ (5,108)	(11.49)%
Other	$ -	$ -	$ -	- %
Total State Appropriations	$ 19,300,318	$ 19,848,553	$ 548,235	2.84 %
Other Revenue	$ 28,641	$ 32,238	$ 3,597	12.56 %
Total Revenues	$ 22,545,648	$ 23,353,715	$ 808,067	3.58 %
Transfers In				
Designated Tuition	$ -	$ -	$ -	- %
Technology Service Fee	$ -	$ -	$ -	- %
Other	$ -	$ -	$ -	- %
Total Transfers In	$ -	$ -	$ -	- %
Budgeted Fund Balances	$ -	$ -	$ -	- %
Total Budgeted Funds	$ 22,545,648	$ 23,353,715	$ 808,067	3.58 %

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Table A 2
Educational and General Funds
Budgeted Expenditures

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Instruction Support	$ 13,336,860	$ 13,062,903	$ (273,957)	(2.05)%
Research / Organized Research	$ -	$ -	$ -	- %
Public Service	$ 50,074	$ 39,263	$ (10,811)	(21.59)%
Academic Support	$ 758,663	$ 865,239	$ 106,576	14.05 %
Student Service Support	$ 1,171,935	$ 1,265,021	$ 93,086	7.94 %
Institutional Support	$ 2,982,049	$ 3,573,634	$ 591,585	19.84 %
Plant Support	$ 629,119	$ 912,782	$ 283,663	45.09 %
Scholarships & Fellowships	$ -	$ -	$ -	- %
Total Expenditures	$ 18,928,700	$ 19,718,842	$ 790,142	4.17 %
Transfers Out				
TPEG	$ 387,272	$ 405,970	$ 18,698	4.83 %
TRB Debt Service	$ 1,333,692	$ 1,319,086	$ (14,606)	(1.10)%
HEF - Debt Service	$ -	$ -	$ -	- %
HEF - Plant	$ 1,895,984	$ 1,909,817	$ 13,833	0.73 %
Other	$ -	$ -	$ -	- %
Total Transfers Out	$ 3,616,948	$ 3,634,873	$ 17,925	0.50 %
Total Budgeted Expenditures & Transfers Out	$ 22,545,648	$ 23,353,715	$ 808,067	3.58 %

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Table B 1
Designated Funds
Revenues and Transfers

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Tuition and Fees				
Designated Tuition	$ 2,464,135	$ 2,695,996	$ 231,861	9.41 %
Institutional Services Fee	$ 2,062,086	$ 2,043,006	$ (19,080)	(0.93)%
Advising Fee	$ -	$ -	$ -	- %
Technology Use / Computer Service Fee	$ -	$ -	$ -	- %
Environmental Service Fee	$ -	$ -	$ -	- %
ID / One-Card Fee	$ -	$ -	$ -	- %
Library Fee	$ 309,972	$ 325,113	$ 15,141	4.88 %
International Education Fee	$ -	$ -	$ -	- %
Student Publication Fee	$ -	$ -	$ -	- %
Academic Program Fees	$ 385,349	$ 224,554	$ (160,795)	(41.73)%
Distance Learning Fee	$ 225,153	$ 391,595	$ 166,442	73.92 %
Records Fee	$ -	$ -	$ -	- %
Recreation Fee	$ -	$ -	$ -	- %
University Center Fee	$ -	$ -	$ -	- %
International Study Fee	$ -	$ -	$ -	- %
Repeat Fee	$ -	$ -	$ -	- %
Other	$ -	$ -	$ -	- %
Total Tuition and Fees	$ 5,446,695	$ 5,680,264	$ 233,569	4.29 %
Investment Income	$ 48,971	$ 28,517	$ (20,454)	(41.77)%
Other Revenue	$ 115,787	$ 112,391	$ (3,396)	(2.93)%
Total Revenues	$ 5,611,453	$ 5,821,172	$ 209,719	3.74 %
Transfers In				
TPEG	$ 387,272	$ 405,970	$ 18,698	4.83 %
Auxiliary Funds	$ -	$ -	$ -	- %
Other	$ -	$ -	$ -	- %
Total Transfers In	$ 387,272	$ 405,970	$ 18,698	4.83 %
Budgeted Fund Balances	$ -	$ -	$ -	- %
Total Budgeted Funds	$ 5,998,725	$ 6,227,142	$ 228,417	3.81 %

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Table B 2
Designated Funds
Budgeted Expenditures

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Instruction Support	$ 766,632	$ 836,029	$ 69,397	9.05 %
Research / Organized Research	$ -	$ -	$ -	- %
Public Service	$ 60,092	$ 61,000	$ 908	1.51 %
Academic Support	$ 221,097	$ 241,895	$ 20,798	9.41 %
Student Support	$ 95,483	$ 98,150	$ 2,667	2.79 %
Institutional Support	$ 3,477,080	$ 3,743,046	$ 265,966	7.65 %
Plant Support	$ 750,000	$ 805,000	$ 55,000	7.33 %
Scholarships & Fellowships	$ -	$ -	$ -	- %
Total Expenditures	$ 5,370,384	$ 5,785,120	$ 414,736	7.72 %
Transfers Out				
System Assessment	$ 421,227	$ 234,907	$ (186,320)	(44.23)%
Debt Service	$ -	$ -	$ -	- %
E&G	$ -	$ -	$ -	- %
Auxiliary	$ -	$ -	$ -	- %
Other	$ 207,114	$ 207,114	$ -	- %
Total Transfers Out	$ 628,341	$ 442,021	$ (186,320)	(29.65)%
Total Budgeted Expenditures & Transfers Out	$ 5,998,725	$ 6,227,141	$ 228,416	3.81 %

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Table C 1
Auxiliary Funds
Revenues and Transfers

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Fees				
Athletic Fee	$ -	$ -	$ -	- %
Medical Service Fee	$ 203,802	$ 195,259	$ (8,543)	(4.19)%
Student Service Fee	$ 266,130	$ 267,768	$ 1,638	0.62 %
Recreational Sport Fee	$ 418,401	$ 392,423	$ (25,978)	(6.21)%
Student Center Fee	$ 178,475	$ 171,765	$ (6,710)	(3.76)%
Student Bus Fee	$ -	$ -	$ -	- %
ID Card Fee	$ -	$ -	$ -	- %
Other	$ 109,748	$ -	$ (109,748)	(100.00)%
Total Fees	$ 1,176,556	$ 1,027,215	$ (149,341)	(12.69)%
Sales and Services	$ -	$ -	$ -	- %
Housing	$ -	$ -	$ -	- %
Dining	$ 12,000	$ -	$ (12,000)	(100.00)%
Parking	$ -	$ 91,982	$ 91,982	100.00 %
Athletics	$ -	$ -	$ -	- %
Bookstore	$ -	$ -	$ -	- %
Other	$ -	$ 8,422	$ 8,422	100.00 %
Total Sales and Services	$ 12,000	$ 100,404	$ 88,404	736.70 %
Investment Income	$ -	$ -	$ -	- %
Other Income	$ -	$ -	$ -	- %
Total Revenues	$ 1,188,556	$ 1,127,619	$ (60,937)	(5.13)%
Transfers In				
Designated Tuition	$ -	$ -	$ -	- %
Other	$ -	$ -	$ -	- %
Total Transfers In	$ -	$ -	$ -	- %
Budgeted Fund Balances	$ -	$ -	$ -	- %
Total Budgeted Funds	$ 1,188,556	$ 1,127,619	$ (60,937)	(5.13)%

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Table C 2
Auxiliary Funds
Budgeted Expenditures

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Athletic Fee	$ -	$ -	$ -	- %
Medical Service Fee	$ 203,802	$ 195,259	$ (8,543)	(4.19)%
Student Service Fee	$ 266,130	$ 267,768	$ 1,638	0.62 %
Recreational Sport Fee	$ 418,401	$ 392,423	$ (25,978)	(6.21)%
Student Center Fee	$ 178,475	$ 171,765	$ (6,710)	(3.76)%
Student Bus Fee	$ -	$ -	$ -	- %
ID Card Fee	$ -	$ -	$ -	- %
Total Fee Based Expenditures	$ 1,066,808	$ 1,027,215	$ (39,593)	(3.71)%
Housing	$ -	$ -	$ -	- %
Dining	$ 12,000	$ -	$ (12,000)	(100.00)%
Parking	$ 87,047	$ 91,982	$ 4,935	5.67 %
Athletics	$ -	$ -	$ -	- %
Bookstore	$ -	$ -	$ -	- %
Other	$ 22,701	$ 8,422	$ (14,279)	(62.90)%
Total Sales & Services Based Expenditures	$ 121,748	$ 100,404	$ (21,344)	(17.53)%
Transfers Out				
Debt Service				
Medical Service	$ -	$ -	$ -	- %
Athletics	$ -	$ -	$ -	- %
Student Center	$ -	$ -	$ -	- %
Student Service	$ -	$ -	$ -	- %
Housing	$ -	$ -	$ -	- %
Dining	$ -	$ -	$ -	- %
Parking and Public Safety	$ -	$ -	$ -	- %
Recreational Sports	$ -	$ -	$ -	- %
Other	$ -	$ -	$ -	- %
Real Estate Rental	$ -	$ -	$ -	- %
Vending	$ -	$ -	$ -	- %
Designated Funds	$ -	$ -	$ -	- %
Other	$ -	$ -	$ -	- %
Total Transfers Out	$ -	$ -	$ -	- %
Total Budgeted Expenditures & Transfers Out	$ 1,188,556	$ 1,127,619	$ (60,937)	(5.13)%

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TABLE E
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Student Services Fee per Semester Credit Hour	$ 5.00	$ 5.00	$ -	- %
Student Services Fee Fund Balance at Beginning of Year (Net of Encumbrances)	$ 2,749,753	$ 2,579,302	$ (170,451)	(6.20)%
Forecasted Revenue:				
SSF Revenue	$ 266,130	$ 267,768	$ 1,638	0.62 %
Revenue Earned from Activities	$ -	$ -	$ -	- %
Interest Revenue	$ 1,116	$ 2,309	$ 1,193	106.90 %
Transfer In	$ -	$ -	$ -	- %
Total Forecasted Revenue:	$ 267,246	$ 270,077	$ 2,831	1.06 %
Budgeted Student Service Fee Expenditures:				
1. Textbook Rentals	$ -	$ -	$ -	- %
2. Recreational Activities	$ 229,540	$ 237,200	$ 7,660	3.34 %
3. Health and Hospital Services	$ -	$ -	$ -	- %
4. Medical Services	$ -	$ -	$ -	- %
5. Intramural and Intercollegiate Athletics	$ -	$ -	$ -	- %
6. Artists and Lecture Series	$ 10,000	$ 10,000	$ -	- %
7. Cultural Entertainment Series	$ 29,800	$ 29,800	$ -	- %
8. Debating and Oratorical Activities	$ -	$ -	$ -	- %
9. Student Publications	$ -	$ -	$ -	- %
10. Student Government	$ 106,235	$ 109,000	$ 2,765	2.60 %
11. Student Fee Advisory Committee	$ -	$ -	$ -	- %
12. Student Transportation Services Other Than Those in TEC 54.504, 511, 512, 513	$ -	$ -	$ -	- %
13. Other (See Detail Below)	$ 610,338	$ 237,850	$ (372,488)	(61.03)%
Total Budgeted Expenditures	$ 985,913	$ 623,850	$ (362,063)	(36.72)%
Estimated Student Services Fee Fund Balance at End of Year	$ 2,031,086	$ 2,225,529	$ 194,443	9.57 %

Student Services Advisory Committee Meeting: 06/30/2020

Detail of Other:				
Media Lab	$ 44,838	$ 3,600	$ (41,238)	(91.97)%
Online Tutoring - Distance Education	$ 14,700	$ 17,150	$ 2,450	16.67 %
Public Information	$ 400,000	$ -	$ (400,000)	(100.00)%
Contingency	$ 50,000	$ 50,000	$ -	- %
Equipment/Furniture Student Success	$ -	$ -	$ -	- %
Megabytes Food Service	$ -	$ -	$ -	- %
Skills USA	$ 76,000	$ 74,000	$ (2,000)	(2.63)%
Professional Tutors - Learning Lab	$ 22,800	$ -	$ (22,800)	(100.00)%
Salaries	$ -	$ -	$ -	- %
Diagnostic Sonography Organization	$ 2,000	$ 2,000	$ -	- %
Software	$ -	$ 21,500	$ 21,500	100.00 %
Software	$ -	$ 30,600	$ 30,600	100.00 %
Software	$ -	$ 39,000	$ 39,000	100.00 %
Provide Description	$ -	$ -	$ -	- %
Provide Description	$ -	$ -	$ -	- %
Total Other	$ 610,338	$ 237,850	$ (372,488)	(61.03)%

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Table F
Matrix of Budgeted Operating Expenses

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation & Maintenance of Plant	Scholarships/ Fellowships	Auxiliary	Total Expenses
Salary	$ 8,780,775	$ -	$ 28,257	$ 641,079	$ 897,545	$ 2,528,892	$ 239,480	$ -	$ -	$ 13,116,028
Benefits	$ 2,366,791	$ -	$ 7,616	$ 172,798	$ 241,926	$ 628,143	$ 64,550	$ -	$ -	$ 3,481,824
Travel	$ -	$ -	$ -	$ 80,000	$ 20,000	$ 100,000	$ -	$ -	$ 72,000	$ 272,000
O&M	$ 2,101,367	$ -	$ 64,390	$ 213,257	$ 203,700	$ 4,059,645	$ 1,045,752	$ -	$ 1,055,619	$ 8,743,730
Utilities	$ -	$ -	$ -	$ -	$ -	$ -	$ 368,000	$ -	$ -	$ 368,000
Capital	$ 650,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 650,000
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Budget	$ 13,898,933	$ -	$ 100,263	$ 1,107,134	$ 1,363,171	$ 7,316,680	$ 1,717,782	$ -	$ 1,127,619	$ 26,631,582