

LAMAR INSTITUTE OF TECHNOLOGY

A Member of the Texas State University System

ADDITIONAL BENEFIT ENROLLMENT INFORMATION

TEXA\$AVER 457 PROGRAM ENROLLMENT

The Texa\$aver 457 Program is a deferred compensation program that allows employees to set aside money for retirement through payroll contributions to a 457 plan account. The Texas\$aver program offers tax-advantage to a supplemental retirement savings account.

• When to Enroll:

You can enroll in the Texa\$aver 457 contribution at any time after your employment begins.

• How to Enroll:

To enroll electronically visit:

https://texasaver.empower-retirement.com/participant/#/articles/TexasWR/401kEnrollNow

If you wish to enroll using paper forms:

Visit the above site and follow the directions for downloading the 457 enrollment form and mail to the following:

Empower Retirement PO BOX 173764 Denver, Colorado 80217-3764

• After Enrollment:

To ensure your payroll deduction is set up accurately and in a timely manner, please email HR (HR@lit.edu) your confirmation of enrollment, including your desired monthly contribution.

Making Changes:

You can make changes to your 457 contribution rates at any time. If you make changes, please forward your confirmation email including your new contribution rate and effective date to HR (HR@lit.edu) as soon as possible so we can ensure your deductions are updated.

ALLSTATE BENEFITS ENROLLMENT

If you wish to enroll in any of the Allstate coverages listed or would like more information, please contact the Allstate Benefits Specialist for LIT, Darlene Sparks, and let her know you are an LIT employee wishing to enroll. After your enrollment is complete, you must communicate to LIT HR, the coverages you selected so that we can set up your payroll deductions.

Darlene Sparks

281-240-9884

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