Lamar Institute of Technology

A Member of the Texas State University System

Adopted Operating Budget

Fiscal Year 2026

(September 1, 2025 - August 31, 2026)

LAMAR INSTITUTE OF TECHNOLOGY

From the Office of the President
Sidney Valentine, Ph.D.

July 7, 2025

Members of the Board of Regents
The Texas State University System

Dear Honorable Regents,

This letter provides recommendations for Lamar Institute of Technology's (LIT) annual budget for the new fiscal year beginning September 1, 2025. The proposed budget includes all educational and general, designated, and auxiliary enterprise activities.

Overview

As we reflect upon FY 2025 with summer projections remaining in progress, our enrollment trends have continued to show an increase in headcount with an increase in contact hours. For estimating revenue for FY 2026, we utilized FY 2025 actual revenue as a conservative approach; as a result, the budget remains flat for designated funds for FY 2026 with a few deviations from this approach attributing to increases. Our state appropriations have increased for the 26-27 Biennium due to the generous support of our Texas Legislature. These increases include funding for new positions as we start up additional technology programs, as well as some growth in existing programs. LIT's primary mission is to educate our students, while maintaining tuition and fees at an affordable rate for our students.

LIT has worked to reach students in our area to offer educational opportunities that are life changing to an individual and their family. These positive trends represent meaningful contributions to a diverse community in our region. LIT and its community look forward to FY 2026 with anticipation.

Education and General Funds

Due to the outstanding efforts of the Texas State University System and our Texas Legislature, LIT's General Revenue (GR) Appropriation saw a significant increase as did our Higher Education Fund (HEF) allocation. This increase in GR supported all E&G salary requirements including benefits, new positions, and program requests. LIT has set aside $500,000 to fund the development of new programs. Our increased HEF will be used for much-needed renovations of facilities for existing programs and the addition of new programs along with the addition of a campus-wide security system. GR funds of $1.5 million are budgeted to support the transition to a SaaS environment for our ERP system.

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Designated Funds

Designated funds are allocated to provide additional academic support with the funds received from our program fees, designated tuition and institutional services fee. In addition, those areas that support Academics, such as Marketing, Student Success, and Facilities are funded by designated funds.

Auxiliary Funds

Auxiliary revenue for Student Center Fee of $130,000 are collected from LIT students and transferred to Lamar University for use of their facilities. Student Service Fees of $350,000 are collected and expended at LIT. On March 26, 2025, the student fee advisory committee met to review and vote on expense requests.

Conclusion

The support from our Texas Legislature and the Texas State University System has given LIT a tremendous opportunity to serve the community with reduced tuition and fees in order to attain an affordable education to improve their standard of living. Our institution will remain fiscally responsible in its spending and will continue to look at cost savings in all areas. LIT remains committed to provide an excellent education to our students and be a quality place to work for our faculty and staff.

Respectfully,

Dr. Sidney E. Valentine
President

Leanna Odom

Leanna Odom, CPA, CFE
Vice President for Finance and Operations & Chief Financial Officer

Cc:
Dr. Brian McCall
Chancellor

Daniel Harper
Vice Chancellor and Chief Financial Officer

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Fiscal Year 2026 Operating Budget

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Table A 1
Educational and General Funds
Revenues and Transfers

	FY 2025 APPROVED BUDGET	FY 2026 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Total Statutory Tuition and Fees	$ 4,100,000	$ 3,900,000	$ (200,000)	(4.88)%
State Appropriation				
Bill Pattern General Revenue	$ 26,357,884	$ 29,221,320	$ 2,863,436	10.86 %
Benefits	$ 3,620,057	$ 4,975,546	$ 1,355,489	37.44 %
Higher Education Fund	$ 2,630,158	$ 7,956,305	$ 5,326,147	202.50 %
Hazlewood Reimbursement	$ 66,157	$ 92,629	$ 26,472	40.01 %
Other			$ -	- %
Total State Appropriations	$ 32,674,256	$ 42,245,800	$ 9,571,544	29.29 %
Other Revenue	$ 212,179	$ 227,853	$ 15,674	7.39 %
Total Revenues	$ 36,986,435	$ 46,373,653	$ 9,387,218	25.38 %
Transfers In				
Designated Tuition			$ -	- %
Technology Service Fee			$ -	- %
Other			$ -	- %
Total Transfers In	$ -	$ -	$ -	- %
Budgeted Fund Balances			$ -	- %
Total Budgeted Funds	$ 36,986,435	$ 46,373,653	$ 9,387,218	25.38 %

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Table A 2
Educational and General Funds
Budgeted Expenditures

	FY 2025 APPROVED BUDGET	FY 2026 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Instruction Support	$ 16,646,380	$ 20,403,701	$ 3,757,321	22.57 %
Research / Organized Research			$ -	- %
Public Service	$ 174,448	$ 192,516	$ 18,068	10.36 %
Academic Support	$ 957,930	$ 996,535	$ 38,605	4.03 %
Student Service Support	$ 2,140,447	$ 2,207,002	$ 66,555	3.11 %
Institutional Support	$ 7,797,385	$ 7,981,230	$ 183,845	2.36 %
Plant Support	$ 2,009,937	$ 2,601,594	$ 591,657	29.44 %
Scholarships & Fellowships			$ -	- %
Total Expenditures	$ 29,726,527	$ 34,382,578	$ 4,656,051	15.66 %
Transfers Out				
TPEG	$ 400,000	$ 400,000	$ -	- %
CCAP Debt Service	$ 4,229,750	$ 3,634,770	$ (594,980)	(14.07)%
HEF - Debt Service			$ -	- %
HEF - Plant	$ 2,630,158	$ 7,956,305	$ 5,326,147	202.50 %
Other			$ -	- %
Total Transfers Out	$ 7,259,908	$ 11,991,075	$ 4,731,167	65.17 %
Total Budgeted Expenditures & Transfers Out	$ 36,986,435	$ 46,373,653	$ 9,387,218	25.38 %

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Table B 1
Designated Funds
Revenues and Transfers

	FY 2025 APPROVED BUDGET	FY 2026 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Tuition and Fees				
Designated Tuition	$ 2,943,115	$ 3,100,000	$ 156,885	5.33 %
Institutional Services Fee	$ 2,028,021	$ 2,200,000	$ 171,979	8.48 %
Advising Fee			$ -	- %
Technology Use / Computer Service Fee			$ -	- %
Environmental Service Fee			$ -	- %
ID / One-Card Fee			$ -	- %
Library Fee			$ -	- %
International Education Fee			$ -	- %
Student Publication Fee			$ -	- %
Academic Program Fees	$ 184,184	$ 450,000	$ 265,816	144.32 %
Distance Learning Fee	$ 622,919	$ 714,038	$ 91,119	14.63 %
Records Fee			$ -	- %
Recreation Fee			$ -	- %
University Center Fee			$ -	- %
International Study Fee			$ -	- %
Repeat Fee			$ -	- %
Other		$ -	$ -	- %
Total Tuition and Fees	$ 5,778,239	$ 6,464,038	$ 685,799	11.87 %
Investment Income	$ 168,073	$ 196,371	$ 28,298	16.84 %
Other Revenue	$ 118,606	$ 526,163	$ 407,557	343.62 %
Total Revenues	$ 6,064,918	$ 7,186,572	$ 1,121,654	18.49 %
Transfers In				
TPEG	$ 400,000	$ 400,000	$ -	- %
Auxiliary Funds			$ -	- %
Other			$ -	- %
Total Transfers In	$ 400,000	$ 400,000	$ -	- %
Budgeted Fund Balances			$ -	- %
Total Budgeted Funds	$ 6,464,918	$ 7,586,572	$ 1,121,654	17.35 %

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Table B 2
Designated Funds
Budgeted Expenditures

	FY 2025 APPROVED BUDGET	FY 2026 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Instruction Support	$ 2,009,831	$ 2,480,670	$ 470,839	23.43 %
Research / Organized Research			$ -	- %
Public Service	$ 85,000	$ 60,000	$ (25,000)	(29.41)%
Academic Support	$ 515,000	$ 510,000	$ (5,000)	(0.97)%
Student Support	$ 178,000	$ 176,900	$ (1,100)	(0.62)%
Institutional Support	$ 2,410,029	$ 3,041,000	$ 630,971	26.18 %
Plant Support	$ 750,000	$ 760,888	$ 10,888	1.45 %
Scholarships & Fellowships			$ -	- %
Total Expenditures	$ 5,947,860	$ 7,029,458	$ 1,081,598	18.18 %
Transfers Out				
System Assessment	$ 309,944	$ 350,000	$ 40,056	12.92 %
Debt Service			$ -	- %
E&G			$ -	- %
Auxiliary			$ -	- %
Other	$ 207,114	$ 207,114	$ -	- %
Total Transfers Out	$ 517,058	$ 557,114	$ 40,056	7.75 %
Total Budgeted Expenditures & Transfers Out	$ 6,464,918	$ 7,586,572	$ 1,121,654	17.35 %

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Table C 1
Auxiliary Funds
Revenues and Transfers

	FY 2025 APPROVED BUDGET	FY 2026 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Fees				
Athletic Fee			$ -	- %
Medical Service Fee			$ -	- %
Student Service Fee	$ 330,401	$ 349,112	$ 18,711	5.66 %
Recreational Sport Fee			$ -	- %
Student Center Fee	$ 120,085	$ 131,720	$ 11,635	9.69 %
Student Bus Fee			$ -	- %
ID Card Fee			$ -	- %
Other			$ -	- %
Total Fees	$ 450,486	$ 480,832	$ 30,346	6.74 %
Sales and Services			$ -	- %
Housing			$ -	- %
Dining			$ -	- %
Parking	$ 48,263	$ 51,371	$ 3,108	6.44 %
Athletics			$ -	- %
Bookstore			$ -	- %
Other	$ 610	$ 1,018	$ 408	66.89 %
Total Sales and Services	$ 48,873	$ 52,389	$ 3,516	7.19 %
Investment Income			$ -	- %
Other Income			$ -	- %
Total Revenues	$ 499,359	$ 533,221	$ 33,862	6.78 %
Transfers In				
Designated Tuition			$ -	- %
Other			$ -	- %
Total Transfers In	$ -	$ -	$ -	- %
Budgeted Fund Balances			$ -	- %
Total Budgeted Funds	$ 499,359	$ 533,221	$ 33,862	6.78 %

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Table C 2
Auxiliary Funds
Budgeted Expenditures

	FY 2025 APPROVED BUDGET	FY 2026 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Athletic Fee			$ -	- %
Medical Service Fee			$ -	- %
Student Service Fee	$ 330,401	$ 349,112	$ 18,711	5.66 %
Recreational Sport Fee			$ -	- %
Student Center Fee	$ 120,085	$ 131,720	$ 11,635	9.69 %
Student Bus Fee			$ -	- %
ID Card Fee			$ -	- %
Total Fee Based Expenditures	$ 450,486	$ 480,832	$ 30,346	6.74 %
Housing			$ -	- %
Dining			$ -	- %
Parking	$ 48,263	$ 51,371	$ 3,108	6.44 %
Athletics			$ -	- %
Bookstore			$ -	- %
Other	$ 610	$ 1,018	$ 408	66.89 %
Total Sales & Services Based Expenditures	$ 48,873	$ 52,389	$ 3,516	7.19 %
Transfers Out				
Debt Service				
Medical Service			$ -	- %
Athletics			$ -	- %
Student Center			$ -	- %
Student Service			$ -	- %
Housing			$ -	- %
Dining			$ -	- %
Parking and Public Safety			$ -	- %
Recreational Sports			$ -	- %
Other			$ -	- %
Real Estate Rental			$ -	- %
Vending			$ -	- %
Designated Funds			$ -	- %
Other			$ -	- %
Total Transfers Out	$ -	$ -	$ -	- %
Total Budgeted Expenditures & Transfers Out	$ 499,359	$ 533,221	$ 33,862	6.78 %

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TABLE E
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

	FY 2025 APPROVED BUDGET	FY 2026 PROPOSED BUDGET	Variance DOLLAR	Variance PERCENT
Student Services Fee per Semester Credit Hour	$ 5.00	$ 5.00	$ -	- %
Student Services Fee Fund Balance at Beginning of Year (Net of Encumbrances)	$ 2,312,081	$ 2,176,589	$ (135,492)	(5.86)%
Forecasted Revenue:				
SSF Revenue	$ 330,401	$ 349,112	$ 18,711	5.66 %
Revenue Earned from Activities			$ -	- %
Interest Revenue	$ 53,032	$ 38,770	$ (14,262)	(26.89)%
Transfer In			$ -	- %
Total Forecasted Revenue:	$ 383,433	$ 387,882	$ 4,449	1.16 %
Budgeted Student Service Fee Expenditures:				
1. Textbook Rentals			$ -	- %
2. Recreational Activities	$ 247,790	$ 247,790	$ -	- %
3. Health and Hospital Services			$ -	- %
4. Medical Services			$ -	- %
5. Intramural and Intercollegiate Athletics			$ -	- %
6. Artists and Lecture Series	$ 10,000	$ 10,000	$ -	- %
7. Cultural Entertainment Series	$ 29,800	$ 29,800	$ -	- %
8. Debating and Oratorical Activities			$ -	- %
9. Student Publications			$ -	- %
10. Student Government	$ 109,000	$ -	$ (109,000)	(100.00)%
11. Student Fee Advisory Committee			$ -	- %
12. Student Transportation Services Other Than Those in TEC 54.504, 511, 512, 513			$ -	- %
13. Other (See Detail Below)	$ 125,000	$ 100,000	$ (25,000)	(20.00)%
Total Budgeted Expenditures	$ 521,590	$ 387,590	$ (134,000)	(25.69)%
Estimated Student Services Fee Fund Balance at End of Year	$ 2,173,924	$ 2,176,881	$ 2,957	0.14 %
Student Services Advisory Committee Meeting:	04/30/2024	03/26/2025		
Detail of Other:				
Contingency	$ 50,000	$ 50,000	$ -	- %
Skills USA	$ 75,000	$ 50,000	$ (25,000)	(33.33)%
Provide Descriptoin	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Provide Description	$ -		$ -	- %
Total Other	$ 125,000	$ 100,000	$ (25,000)	(20.00)%

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Table F

Matrix of Budgeted Operating Expenses

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation & Plant	Scholarships/ Fellowships	Auxiliary	Total Expenses
Salary	$ 13,504,215	$ -	$ 151,260	781,095	1,260,548	3,348,805	365,398	$ -	$ -	19,411,262
Benefits	$ 3,690,119	$ -	41,316	213,440	344,454	915,084	81,466	$ -	$ -	5,285,879
Travel	$ -	$ -	$ -	110,000	18,100	140,000	$ -	$ -	50,000	318,100
O&M	$ 5,190,037	$ -	60,000	402,000	760,800	6,618,345	2,115,616	$ -	483,221	15,630,016
Utilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	800,000	$ -	$ -	800,000
Capital	$ 500,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	500,000
Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Total Budget	$ 22,884,371	$ -	$ 252,576	1,506,535	2,383,902	11,022,236	3,362,482	$ -	533,221	41,945,257