



Principles of Macroeconomics (ECON 2301) Online

Credit: 3 semester credit hours (3 hours lecture)

Prerequisite/Co-requisite: Complete the Online Orientation and answer yes to 7+ questions on the Online Learner Self-Assessment: <http://www.lit.edu/depts/DistanceEd/OnlineOrientation/OOStep2.aspx>

Course Description

An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy. *This course is time-bound, structured, and completed totally online.*

Required Textbook and Materials

1. ECON-Macro4, McEachern, 4th Edition, Cengage Learning
ISBN 13: 978-1-285-42362-3
ISBN 10: 1-285-42362-3
2. Weekly Access to Blackboard

Course Objectives

Upon completion of this course, the student will be able to:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact in shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

Core Objectives

1. Critical Thinking Skills: To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
2. Communication Skills: To include effective development, interpretation and expression of ideas through written, oral and visual communication.
3. Empirical and Quantitative Skills: To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
4. Social Responsibility: To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.

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Course Syllabus

Course Outline

- I. Introduction to Economics
 - A. The Art and Science of Economic Analysis.
 - B. Economic Tools and Economic Systems.
 - C. Economic Decision Makers.
 - D. Demand, Supply, and Markets.
- II. Fundamentals of Macroeconomics
 - A. Introduction to Macroeconomics.
 - B. Productivity and Growth.
 - C. Tracking the U.S. Economy.
 - D. Unemployment and Inflation.
- III. Fiscal and Monetary Policy
 - A. Fiscal Policy.
 - B. Money and the Financial System.
 - C. Banking and the Money Supply.
 - D. International Trade
 - E. International Finance

Grade Scale

90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
0 – 59	F

Course Evaluation

Final grades will be calculated according to the following criteria:

- | | |
|---------------------------------------|-----|
| 1. Weekly Quizzes | 15% |
| 2. Unit Assignments | 10% |
| 3. Participation on Discussion Boards | 10% |
| 4. Unit #1 Exam | 15% |
| 5. Unit #2 Exam | 15% |
| 6. Final Exam | 15% |
| 7. Course Paper | 20% |

Course Requirements

1. Students can complete this course without physically visiting the institution offering the course.
2. The student will utilize the textbook.
3. The student will have weekly access to BlackBoard via Internet and is expected to log into BlackBoard 4-5 times weekly.
4. The student will post discussions by the due dates shown on the course calendar.
5. The student will submit weekly homework assignments by the due dates shown on the course calendar
6. The student will complete weekly online quizzes by the due dates shown on the course calendar.
7. The student will complete three unit exams by the due dates shown on the course calendar.
8. The student will complete the Pretest before the learning begins.

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9. The student will complete the Final exam (Posttest) by the due date shown on the course calendar.

Course Policies

1. A grade of 'C' or better must be earned in this course for credit toward degree requirement.
2. Students must log onto Blackboard and access this course a minimum of four times per week.
3. Students must respect one another and all faculty in the online classroom.
4. Internet Usage – Students are expected to use proper net etiquette while participating in course emails, assignment submissions, and online discussions.
5. All exams will be taken on the scheduled dates. There will be NO MAKE UP EXAMS.
6. All assignments are due when stated. Late assignments are not accepted.
7. You are expected to conduct research for your class project and paraphrase the research found. Copying, or stealing, someone else's research is considered a violation of the Academic Dishonesty policy. If you do not know how to paraphrase, let me know and I will provide some resources.
8. Academic Dishonesty of any kind will not be tolerated, including plagiarism. A student violating this policy will receive an automatic F for the course semester grade. No exceptions.
9. Students are expected to follow the Lamar Institute of Technology Code of Conduct and Disciplinary Policy
10. If you are having problems with the class, please see me with your concern before it gets too late in the semester. You can see me during my office hours or email me. However, if you are having problems with other things beyond my control, you need to withdraw from the course rather than get an undesired grade at the end of the semester.
11. Incomplete grades will not be given. So If you are having problems please withdraw before the withdrawal date yourself. Please do not wait till after the date is passed.
12. Students are responsible for withdrawing themselves from this course.
13. The instructor will respond to e-mail and voice mail communication within 48 hours Monday through Friday. Assignment grades will be published within 2 weeks of the assignment due date.

Technical Requirements For BlackBoard

The latest technical requirements, including hardware, compatible browsers, operating systems, software, JAVA, etc. can be found online at: https://help.blackboard.com/en-us/Learn/9.1_2014_04/Student/015_Browser_Support/015_Browser_Support_Policy A functional broadband internet connection, such as DSL, cable, or WiFi is necessary to maximize the use of the online technology and resources.

Disabilities Statement

The Americans with Disabilities Act of 1992 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. Among other things, these statutes require that all students with documented disabilities be guaranteed a learning environment that provides for reasonable accommodations

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for their disabilities. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409) 880-1737 or visit the office in Student Services, Cecil Beeson Building.

Or visit the online resource: <http://www.lit.edu/depts/stuserv/special/defaults.aspx>

Student Code of Conduct Statement

It is the responsibility of all registered Lamar Institute of Technology students to access, read, understand and abide by all published policies, regulations, and procedures listed in the *LIT Catalog and Student Handbook*. The *LIT Catalog and Student Handbook* may be accessed at www.lit.edu or obtained in print upon request at the Student Services Office.

Course Schedule (subject to change)

Week of	Topic	Textbook Reference	Online Reference
	Introduction Pretest		Getting Started Course Content: Pretest
Week 1	Introduction to Economics; The Art and Science of Economic Analysis	Chapter 1	Course Content: Unit 1: Ch 1
Week 2	Economic Tools and Systems	Chapter 2	Course Content: Unit 1: Ch 2
Week 3	Economic Decision Making	Chapter 3	Course Content: Unit 1: Ch 3
Week 4	Supply and Demand	Chapter 4	Course Content: Unit 1: Ch 4
Week 5	First Exam (Chapters 1 – 4)	Chapters 1-4	Course Content: Unit 1: Unit 1 Exam Materials
Week 6	Introduction to Macroeconomics	Chapter 5	Course Content: Unit 2: Ch 5
Week 7	Tracking the U.S. Economy	Chapter 6	Course Content: Unit 2: Ch 6
Week 8	Unemployment and Inflation	Chapter 7	Course Content: Unit 2: Ch 7
Week 9	Productivity and Growth	Chapter 8	Course Content: Unit 2: Ch 8
Week 10	Second Exam (Chapters 5-8)	Chapters 5-8	Course Content: Unit 2: Unit 2 Exam Materials
Week 11	Fiscal Policy	Chapter 11	Course Content: Unit 3: Ch 11
Week 12	Money and the Financial System	Chapter 13	Course Content: Unit 3: Ch 13
Week 13	Banking and the Money Supply	Chapter 14	Course Content: Unit 2: Ch 14
Week 14	International Trade	Chapter 17	Course Content: Unit 3: Ch 17
Week 15	International Finance	Chapter 18	Course Content: Unit 3: Ch 18
Week 16	Posttest	Chapters 1-8, 11, 13, 14, 17, 18	Course Content: Posttest Exam Materials