Principles of Macroeconomics (ECON 2301) Online

Credit: 3 semester credit hours (3 hours lecture)

Prerequisite/Co-requisite: Complete the Online Orientation and answer yes to 7+ questions on the Online Learner Self-Assessment: http://www.lit.edu/depts/DistanceEd/OnlineOrientation/OOStep2.aspx

Course Description
An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal and monetary policy. This course is time-bound, structured, and completed totally online.

Required Textbook and Materials
2. Weekly Access to Blackboard

Course Objectives
Upon completion of this course, the student will be able to:
1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact in shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.

Core Objectives
1. Critical Thinking Skills: To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
2. Communication Skills: To include effective development, interpretation and expression of ideas through written, oral and visual communication.
3. Empirical and Quantitative Skills: To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.
4. Social Responsibility: To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.
ECON 2301 Online
Course Syllabus

Course Outline
I. Introduction to Economics
   A. The Art and Science of Economic Analysis.
   C. Economic Decision Makers.
   D. Demand, Supply, and Markets.
II. Fundamentals of Macroeconomics
   A. Introduction to Macroeconomics.
   B. Productivity and Growth.
   C. Tracking the U.S. Economy.
   D. Unemployment and Inflation.
III. Fiscal and Monetary Policy
   A. Fiscal Policy.
   B. Money and the Financial System.
   C. Banking and the Money Supply.
   D. International Trade
   E. International Finance

Grade Scale
90 – 100 A
80 – 89 B
70 – 79 C
60 – 69 D
0 – 59 F

Course Evaluation
Final grades will be calculated according to the following criteria:

1. Weekly Quizzes 15%
2. Unit Assignments 10%
3. Participation on Discussion Boards 10%
4. Unit #1 Exam 15%
5. Unit #2 Exam 15%
6. Final Exam 15%
7. Course Paper 20%

Course Requirements
1. Students can complete this course without physically visiting the institution offering the course.
2. The student will utilize the textbook.
3. The student will have weekly access to BlackBoard via Internet and is expected to log into BlackBoard 4-5 times weekly.
4. The student will post discussions by the due dates shown on the course calendar.
5. The student will submit weekly homework assignments by the due dates shown on the course calendar.
6. The student will complete weekly online quizzes by the due dates shown on the course calendar.
7. The student will complete three unit exams by the due dates shown on the course calendar.
8. The student will complete the Pretest before the learning begins.
9. The student will complete the Final exam (Posttest) by the due date shown on the course calendar.

**Course Policies**

1. A grade of ‘C’ or better must be earned in this course for credit toward degree requirement.
2. Students must log onto Blackboard and access this course a minimum of four times per week.
3. Students must respect one another and all faculty in the online classroom.
4. Internet Usage – Students are expected to use proper net etiquette while participating in course emails, assignment submissions, and online discussions.
5. All exams will be taken on the scheduled dates. There will be NO MAKE UP EXAMS.
6. All assignments are due when stated. Late assignments are not accepted.
7. You are expected to conduct research for your class project and paraphrase the research found. Copying, or stealing, someone else’s research is considered a violation of the Academic Dishonesty policy. If you do not know how to paraphrase, let me know and I will provide some resources.
8. Academic Dishonesty of any kind will not be tolerated, including plagiarism. A student violating this policy will receive an automatic F for the course semester grade. No exceptions.
9. Students are expected to follow the Lamar Institute of Technology Code of Conduct and Disciplinary Policy
10. If you are having problems with the class, please see me with your concern before it gets too late in the semester. You can see me during my office hours or email me. However, if you are having problems with other things beyond my control, you need to withdraw from the course rather than get an undesired grade at the end of the semester.
11. Incomplete grades will not be given. So if you are having problems please withdraw before the withdrawal date yourself. Please do not wait till after the date is passed.
12. Students are responsible for withdrawing themselves from this course.
13. The instructor will respond to e-mail and voice mail communication within 48 hours Monday through Friday. Assignment grades will be published within 2 weeks of the assignment due date.

**Technical Requirements For BlackBoard**
The latest technical requirements, including hardware, compatible browsers, operating systems, software, JAVA, etc. can be found online at: [https://help.blackboard.com/en-us/Learn/9.1_2014_04/Student/015_Browser_Support/015_Browser_Support_Policy](https://help.blackboard.com/en-us/Learn/9.1_2014_04/Student/015_Browser_Support/015_Browser_Support_Policy) A functional broadband internet connection, such as DSL, cable, or WiFi is necessary to maximize the use of the online technology and resources.

**Disabilities Statement**
The Americans with Disabilities Act of 1992 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. Among other things, these statutes require that all students with documented disabilities be guaranteed a learning environment that provides for reasonable accommodations.
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for their disabilities. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409) 880-1737 or visit the office in Student Services, Cecil Beeson Building.
Or visit the online resource: [http://www.lit.edu/depts/stuserv/special/defaults.aspx](http://www.lit.edu/depts/stuserv/special/defaults.aspx)

Student Code of Conduct Statement
It is the responsibility of all registered Lamar Institute of Technology students to access, read, understand and abide by all published policies, regulations, and procedures listed in the LIT Catalog and Student Handbook. The LIT Catalog and Student Handbook may be accessed at [www.lit.edu](http://www.lit.edu) or obtained in print upon request at the Student Services Office.

Course Schedule (subject to change)

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<th>Week of</th>
<th>Topic</th>
<th>Textbook Reference</th>
<th>Online Reference</th>
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<tr>
<td>Week 1</td>
<td>Introduction</td>
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<td></td>
<td>Pretest</td>
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<td>Getting Started</td>
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<tr>
<td></td>
<td>Introduction to Economics; The Art and Science of Economic Analysis</td>
<td>Chapter 1</td>
<td>Course Content: Unit 1: Ch 1</td>
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<tr>
<td>Week 2</td>
<td>Economic Tools and Systems</td>
<td>Chapter 2</td>
<td>Course Content: Unit 1: Ch 2</td>
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<td>Week 3</td>
<td>Economic Decision Making</td>
<td>Chapter 3</td>
<td>Course Content: Unit 1: Ch 3</td>
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<td>Week 4</td>
<td>Supply and Demand</td>
<td>Chapter 4</td>
<td>Course Content: Unit 1: Ch 4</td>
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<td>Week 5</td>
<td>First Exam (Chapters 1 – 4)</td>
<td>Chapters 1-4</td>
<td>Course Content: Unit 1: Unit 1 Exam Materials</td>
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<tr>
<td>Week 6</td>
<td>Introduction to Macroeconomics</td>
<td>Chapter 5</td>
<td>Course Content: Unit 2: Ch 5</td>
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<td>Week 7</td>
<td>Tracking the U.S. Economy</td>
<td>Chapter 6</td>
<td>Course Content: Unit 2: Ch 6</td>
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<td>Week 8</td>
<td>Unemployment and Inflation</td>
<td>Chapter 7</td>
<td>Course Content: Unit 2: Ch 7</td>
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<td>Week 9</td>
<td>Productivity and Growth</td>
<td>Chapter 8</td>
<td>Course Content: Unit 2: Ch 8</td>
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<td>Week 10</td>
<td>Second Exam (Chapters 5-8)</td>
<td>Chapters 5-8</td>
<td>Course Content: Unit 2: Unit 2 Exam Materials</td>
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<tr>
<td>Week 11</td>
<td>Fiscal Policy</td>
<td>Chapter 11</td>
<td>Course Content: Unit 3: Ch 11</td>
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<tr>
<td>Week 12</td>
<td>Money and the Financial System</td>
<td>Chapter 13</td>
<td>Course Content: Unit 3: Ch 13</td>
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<td>Week 13</td>
<td>Banking and the Money Supply</td>
<td>Chapter 14</td>
<td>Course Content: Unit 2: Ch 14</td>
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<tr>
<td>Week 14</td>
<td>International Trade</td>
<td>Chapter 17</td>
<td>Course Content: Unit 3: Ch 17</td>
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<tr>
<td>Week 15</td>
<td>International Finance</td>
<td>Chapter 18</td>
<td>Course Content: Unit 3: Ch 18</td>
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<tr>
<td>Week 16</td>
<td>Posttest</td>
<td>Chapters 1-8, 11, 13, 14, 17, 18</td>
<td>Course Content: Posttest Exam Materials</td>
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