

## **PERSONAL FINANCE (BUSI 1307) FALL 2021 ONLINE**



**Credit:** 3 semester credit hours (3 hours lecture, 0 hours lab)

**Prerequisite/Co-requisite:** None

### **Course Description:**

Personal and family accounts, budgets and budgetary control, bank accounts, charge accounts, borrowing, investing, insurance, standards of living, renting and homeownership, and wills & trusts plans.

### **Course Rationale:**

The purpose of this course is to provide students with informed choices related to spending, saving, borrowing, and investing. Students will learn the foundation of long-term financial security. Personal Finance is not just about textbook learning; it challenges students to use their critical/creative skills in all aspects of Business and Personal Finance, not just those covered in this course.

### **Common Course Learning Objectives and End-of-Course Outcomes:**

1. Learn to plan your personal finances
2. Learn to manage your personal finances
3. Study consumer purchasing strategies and legal protection
4. Learn how to insure your resources
5. Review investing fundamentals
6. Learn to Control your financial future
7. Identify the concepts associated with the time value of money, and with personal budgeting, and will recognize the differences among various savings and investment programs and classes of securities
8. Identify the options for personal insurance, describe retirement and estate planning techniques, explain the benefits of owning versus renting real property
9. Discuss consumer protection legislation
10. Chapter objectives that appear in the textbook

## Required Textbook and Materials:

Personal Finance 1.1 by Rachael Siegel

eISBN: 978-1-4533-6735-3

**FREE textbook** (download) in PDF or WORD formats

<https://resources.saylor.org/wwwresources/archived/site/textbooks/Personal%20Finance.pdf>

<https://resources.saylor.org/wwwresources/archived/site/textbooks/Personal%20Finance.docx>

ONLINE VERSION: [https://saylordotorg.github.io/text\\_personal-finance/](https://saylordotorg.github.io/text_personal-finance/)

## OPTIONAL:

Hard copy and online version of the textbook, along with support materials, may be purchased online from the publisher:

<https://students.flatworldknowledge.com/course/2588117>

## COURSE OUTLINE AND SCHEDULE: (SUBJECT TO CHANGE!)

Week 1: Personal Financial Planning and Basic Ideas of Finance

Week 2: Financial Statements and Evaluating Choices: Time, Risk, and Value

Week 3: Financial Plans: Budgets, Taxes and Tax Planning, Financial Management

Week 4: Consumer Strategies

Week 5: Buying a Home

Week 6: Personal Risk Management: Insurance

Week 7: Personal Risk Management: Retirement and Estate Planning

Week 8: Investing, Behavioral Finance and Market Behavior

Week 9: The Practice of Investment

Weeks 10, 11, 12, 13: Owning Stocks, Bonds, Mutual Funds, Commodities, Real Estate

Week 14: Career Planning

## Grade Scale

90 – 100                      A

80 – 89                        B

70 – 79                        C

60 – 69                        D

0 – 59                         F

## **Course Evaluation**

Final grades will be calculated according to the following criteria:

- |               |         |
|---------------|---------|
| 1. Exam #1    | 33 1/3% |
| 2. Exam #2    | 33 1/3% |
| 3. Final Exam | 33 1/3% |

## **Course Requirements**

1. Satisfactory exam grades.
2. Satisfactory attendance.
3. Satisfactory utilization of online component included with textbook
4. Computer, tablet, smart phone, or other internet capable device in order to access online components. Computers in the learning lab may be used without charge.

## **Course Policies**

1. A grade of 'C' or better must be earned in this course for credit toward degree requirement.
2. Proper classroom decorum must be maintained at all times.
3. No DISRUPTIONS will be tolerated and in this classroom, we will respect one another's right to learn.
4. No food, drinks, or use of tobacco products in class.
5. Cell phones, headphones, and any other electronic devices must be turned off while in class unless being used for a legitimate classroom purpose such as taking notes or accessing a digital textbook.
6. Do not bring children to class.
7. Do not walk out of class early without talking to me before the class begins.
8. Academic Dishonesty will be dealt with most strictly - An automatic F for the semester, plus a report will be filed.
9. On exam day, all desks MUST be clear except for exam materials. All purses, backpacks, notebooks, papers, etc. should be stored under the desks and out of your line of sight - including CELL PHONES and other digital devices. DO NOT BE LATE!
10. No late assignments will be accepted.

11. Makeup exams will not be given, unless arranged for in advance. If you miss an exam (including the final) for any reason, without making arrangements with me prior to the exam, you will receive a zero on that exam.
12. Exams (including the final) will begin on time. If you are more than 5 minutes late for the exam, you may not be allowed to take it.
13. If you wish to drop a course, the student is responsible for initiating and completing the drop process. If you stop coming to class and fail to drop the course, you will earn an 'F' in the course.
14. Attendance is expected and required.
15. Additional class policies as defined by the individual course instructor.

## **Disabilities Statement**

**The Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. LIT provides reasonable accommodations as defined in the Rehabilitation Act of 1973, Section 504, and the Americans with Disabilities Act of 1990, to students with a diagnosed disability. The Special Populations Office is in the Eagles' Nest Room 129 and helps foster a supportive and inclusive educational environment by maintaining partnerships with faculty and staff, as well as promoting awareness among all members of the Lamar Institute of Technology community. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409)839-2018. You may also visit the online resource at Special Populations - Lamar Institute of Technology (lit.edu)**

**<https://www.lit.edu/student-success/special-populations>**