

## Principles of Accounting II (ACNT 2302 2A1-10005)

### CREDIT

3 Semester Credit Hours (3 hours lecture, 0 hours lab)

### MODE OF INSTRUCTION

Online

### PREREQUISITE/CO-REQUISITE:

ACCT 2301 Principles of Financial Accounting

### COURSE DESCRIPTION

This course is an introduction to the fundamental concepts of managerial accounting appropriate for all organizations. Students will study information from the entity's accounting system relevant to decisions made by internal managers, as distinguished from information relevant to users who are external to the company. The emphasis is on the identification and assignment of product costs, operational budgeting and planning, cost control, and management decision-making. Topics include product costing methodologies, cost behavior, operational, and capital budgeting, and performance evaluation.

### COURSE OBJECTIVES

Upon completion of this course, the student will be able to:

- Identify the role and scope of financial and managerial accounting and the use of accounting information in the decision-making process of managers.
- Define operational and capital budgeting, and explain its role in planning, control, and decision-making. Prepare an operating budget, identify its major components, and explain the interrelationships among its various components.
- Explain methods of performance evaluation.
- Use appropriate financial information to make operational decisions.
- Demonstrate use of accounting data in the areas of product costing, cost behavior, cost control, and operational and capital budgeting for management decisions

### INSTRUCTOR CONTACT INFORMATION

Instructor:	Mr. Jay E. Wright, CPA, CFE
Email:	<a href="mailto:jewright@lit.edu">jewright@lit.edu</a>
Office Phone:	276-620-9924
Office Location:	Virtual
Office Hours:	Sign up for office time at <a href="https://www.calendly.com/wrightjaye">https://www.calendly.com/wrightjaye</a>

### REQUIRED TEXTBOOK AND MATERIALS

Financial and Managerial Accounting 16<sup>th</sup> Edition ISBN: 9780357714065 Authors: Carl Warren, Jefferson Jones, and William Tayer and Blackboard 9.1 Access

Approved: **Initials/date**



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## ATTENDANCE POLICY

Attendance will be taken online. The student is required to log into Blackboard at least three times a week. If a student does not log into Blackboard, that student is still responsible for all work and/or discussion missed. It is the student's responsibility to determine what it is he or she missed, not the instructor's. *The instructor will not take additional time outside of class to inform a student of what occurred during the time they were not logged into Blackboard.* The best source of missed material or assignments is a classmate.

## DROP POLICY

If you wish to drop a course, you are responsible for initiating and completing the drop process by the specified drop date as listed on the [Academic Calendar](#). If you stop coming to class and fail to drop the course, you will earn an "F" in the course.

## COURSE SCHEDULE

Date**	Textbook Readings	Assignments (due by Monday Midnight following the end of a week)
Week 1 01/20/25	CH 14 – Financial Statement Analysis	Discussion Board 1
Week 2 01/27/25	CH 14 – Financial Statement Analysis (cont'd) CH 15 – Introduction to Managerial Accounting	Discussion Board 2 CNow Chapter Exercises CNow Chapter Quiz
Week 3 02/03/25	CH 16 – Job Order Costing	Discussion Board 3 CNow Chapter Exercises CNow Chapter Quiz
Week 4 02/10/25	CH 17 – Process Costing Systems	Discussion Board 4 CNow Chapter Exercises CNow Chapter Quiz
Week 5 02/17/25		<b>Exam 1 (Ch 14-17) due 02/24/25</b>
Week 6 02/24/25	CH 18 – Activity-Based Costing	Discussion Board 5 CNow Chapter Exercises CNow Chapter Quiz
Week 7 03/03/25	CH 19 – Support Department and Joint Cost Allocation	Discussion Board 6 CNow Chapter Exercises CNow Chapter Quiz
Week 8 03/10/25	<b>SPRING BREAK</b>	

Date**	Textbook Readings	Assignments (due by Monday Midnight following the end of a week)
Week 9 03/17/25	CH 20 – Cost-Volume-Profit Analysis	Discussion Board 7 CNow Chapter Exercises CNow Chapter Quiz
Week 10 03/24/25	CH 21 - Variable Costing for Management Analysis	Discussion Board 8 CNow Chapter Exercises CNow Chapter Quiz
Week 11 03/31/25		<b>Exam 2 (Ch 18-21) due 04/07/25</b>
Week 12 04/07/25	CH 22 – Budgeting	Discussion Board 9 CNow Chapter Exercises CNow Chapter Quiz
Week 13 04/14/25	CH 23 - Evaluating Variances from Standard Costs	Discussion Board 10 CNow Chapter Exercises CNow Chapter Quiz
Week 14 04/21/25	CH 24 – Evaluating Decentralized Operations	Discussion Board 11 CNow Chapter Exercises CNow Chapter Quiz
Week 15 04/28/25	CH 25 – Differential Analysis and Product Pricing	Discussion Board 12 CNow Chapter Exercises CNow Chapter Quiz
Week 16 05/05/25	CH 26 – Capital Investment Analysis	No Discussion CNow Chapter Exercises CNow Chapter Quiz
Week 17 05/12/25		<b>Exam 3 (CH 22-26) due 05/14/25**</b>
<b>** NOTE: Monday – Sunday constitutes a week for the class.</b>		

## **COURSE EVALUATION**

Final grades will be calculated according to the following criteria:

- Four Exams 40%
- Discussion Boards 20%
- Quizzes 20%
- Homework 20%

## **GRADE SCALE**

- 90-100 A
- 80-89 B
- 70-79 C
- 60-69 D
- 0-59 F

## **TECHNICAL REQUIREMENTS**

The latest technical requirements, including hardware, compatible browsers, operating systems, etc. can be online at <https://lit.edu/online-learning/online-learning-minimum-computer-requirements>. A functional broadband internet connection, such as DSL, cable, or WiFi is necessary to maximize the use of online technology and resources.

## **ACADEMIC DISHONESTY**

Students found to be committing academic dishonesty (cheating, plagiarism, or collusion) may receive disciplinary action. Students need to familiarize themselves with the institution's Academic Dishonesty Policy available in the Student Catalog & Handbook at <http://catalog.lit.edu/content.php?catoid=3&navoid=80#academic-dishonesty>.

## **DISABILITIES STATEMENT**

The Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. LIT provides reasonable accommodations as defined in the Rehabilitation Act of 1973, Section 504 and the Americans with Disabilities Act of 1990, to students with a diagnosed disability. The Special Populations Office is located in the Eagles' Nest Room 129 and helps foster a supportive and inclusive educational environment by maintaining partnerships with faculty and staff, as well as promoting awareness among all members of the Lamar Institute of Technology community. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409)-951-5708 or email [specialpopulations@lit.edu](mailto:specialpopulations@lit.edu). You may also visit the online resource at [Special Populations - Lamar Institute of Technology \(lit.edu\)](#).

## **STUDENT CODE OF CONDUCT STATEMENT**

It is the responsibility of all registered Lamar Institute of Technology students to access, read, understand and abide by all published policies, regulations, and procedures listed in the *LIT Catalog and Student Handbook*. The *LIT Catalog and Student Handbook* may be accessed at [www.lit.edu](http://www.lit.edu). Please note that the online version of the *LIT Catalog and Student Handbook* supersedes all other versions of the same document.

## STARFISH

LIT utilizes an early alert system called Starfish. Throughout the semester, you may receive emails from Starfish regarding your course grades, attendance, or academic performance. Faculty members record student attendance, raise flags and kudos to express concern or give praise, and you can make an appointment with faculty and staff all through the Starfish home page. You can also login to Blackboard or MyLIT and click on the Starfish link to view academic alerts and detailed information. It is the responsibility of the student to pay attention to these emails and information in Starfish and consider taking the recommended actions. Starfish is used to help you be a successful student at LIT.

## ADDITIONAL COURSE POLICIES/INFORMATION

- Assignments Policy: **All homework and quizzes should be completed and submitted in Blackboard by the date assigned by the instructor. Please refer to the course syllabi and Assignment Due Date link in blackboard for Assignment due dates and times. Late assignments will not be accepted.** Please use the link provided under the **Weekly Assignments and Quizzes link** in Blackboard to complete your Assignments. **Do not log directly into the Cengage Website to complete your assignments.** Students that turn in an assignment late will receive a grade of '0'. If you are absent when an assignment is due, you will receive a zero. Any missed assignments and/or quizzes will not be given the opportunity to be made-up.
- Exam Policy: **Makeup exams will not be given.** Missed exams will result in a grade of '0'. All exams will be administered on the regular scheduled test dates. **All exams will be administered thru blackboard.** Under no circumstances will an absence, for any reason, excuse the students from completing all exams assigned in the course. Exams usually include multiple choice, problems, and True/False questions. Some exams may consist of completing a problem at the end of the chapter and you will be given one and a half hour (90 minutes) to take your exam.
- All Exams will be administered in Black Board under the **Exams** link. Please refer to the course syllabi and Exam Due Date link in blackboard for Exam dates and times. All Exams will be available for approximately one week, beginning on a Monday at 12:00 am and ending the following Monday at 11:59pm.
- The instructor will respond to e-mail and voice mail communication within 48 hours Monday through Friday. Assignment grades will be published within 2 weeks of the assignment due date.
- E-Mail/Voice Mail Etiquette: Students must use appropriate e-mail etiquette when corresponding with instructor; for example, complete sentences and a full subject line with your name/course name. Please allow the instructor Forty-eight (48) hours to respond to your emails. Voice mail messages should be clearly spoken identifying student's name, course, and any return phone number.