

## **Business Law/Contracts BUSG 2305**

**Credit:** 3 semester credit hours (3 hours lecture, 0 hours lab)

**Prerequisite/Co-requisite:** None



### **Course Description**

Principles of law which form the legal framework for business activity including applicable statutes, contracts, and agency.

### **Required Textbook and Materials**

Introduction to Contracts, Sales and Product Liability, v1.0

Authors: Don Mayer, Daniel M. Warner, George J. Siedel, and Jethro K. Lieberman

eISBN: 978-1-4533-4326-5

**A FREE copy of the book can be downloaded in PDF and Word formats:**

<http://www.saylor.org/books>

**A HARD COPY of the book and other study materials may be purchased at:**

<https://students.flatworldknowledge.com/course/2470101>

Computer and internet access are required to utilize integrated student companion website.

### **Course Objectives**

Upon completion of this course, the student will be able to:

1. Define fundamental legal terminology regarding contracts;
2. Define torts, malpractice, and other civil wrongs;
3. Identify the different classifications of property;
4. Differentiate between business ethics and legal issues;
5. Identify and explain required elements of torts;
6. Define the requirements of contracts;
7. Identify various consumer laws as applied to business and individuals;

## Course Outline

1. The Legal System
  - a. Introduction to Law.
  - b. Courts and Court Procedure.
2. Business Torts and Crimes.
3. Government Regulation of Business.
4. Contracts
  - a. Nature and Classes of Contracts.
  - b. Offer and Acceptance.
  - c. Capacity to Contract.
  - d. Consideration.
5. Defective Agreements.
6. Illegal Agreements.
7. Written Contracts
  - a. Statute of Frauds
8. Third Parties and Contracts.
9. Termination of Contracts.
10. Personal Property
11. Nature of Personal Property.
12. Special Bailments

## Grade Scale

|          |   |
|----------|---|
| 90 – 100 | A |
| 80 – 89  | B |
| 70 – 79  | C |
| 60 – 69  | D |
| 0 – 59   | F |

## Course Evaluation

Final grades will be calculated according to the following criteria:

- |                      |         |
|----------------------|---------|
| 1. First Major Exam  | 33 1/3% |
| 2. Second Major Exam | 33 1/3% |
| 3. Final Exam        | 33 1/3% |

**FINAL EXAM: TUESDAY, DECEMBER 8, 2pm**

## Course Requirements

1. Satisfactory exam grades.
2. Satisfactory attendance.

3. Satisfactory utilization of online component included with textbook

### **Course Policies**

1. A grade of 'C' or better must be earned in this course for credit toward degree requirement.
2. Proper classroom decorum must be maintained at all times.
3. No DISRUPTIONS will be tolerated and in this classroom, we will respect one another's right to learn.
4. No food, drinks, or use of tobacco products in class.
5. Cell phones, headphones, and any other electronic devices must be turned off while in class unless being used for a legitimate classroom purpose such as taking notes or accessing a digital textbook.
6. Do not bring children to class.
7. Do not walk out of class early without talking to me before the class begins.
8. Academic Dishonesty will be dealt with most strictly - An automatic F for the semester, plus a report will be filed.
9. On exam day, all desks MUST be clear except for exam materials. All purses, backpacks, notebooks, papers, etc. should be stored under the desks and out of your line of sight - including CELL PHONES and other digital devices.
10. No late assignments will be accepted.
11. Makeup exams will not be given, unless arranged for in advance. If you miss an exam (including the final) for any reason, without making arrangements with me prior to the exam, you will receive a zero on that exam.
12. Exams (including the final) will begin on time. If you are more than 5 minutes late for the exam, you may not be allowed to take it.
13. If you wish to drop a course, the student is responsible for initiating and completing the drop process. If you stop coming to class and fail to drop the course, you will earn an 'F' in the course.
14. Attendance is expected and required.
15. Additional class policies as defined by the individual course instructor.

### **Disabilities Statement**

The Americans with Disabilities Act of 1992 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. Among other things, these statutes require that all students with documented disabilities be guaranteed a learning environment that provides for reasonable

accommodations for their disabilities. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409) 880-1737 or visit the office in Student Services, Cecil Beeson Building.

### **Course Schedule (SUBJECT TO CHANGE!)**

| <b>Week of</b> | <b>Topic</b>  |
|----------------|---|
| Week 1         | Course introduction and policies;<br>Introduction to the Legal System |
| Week 2         | Courts and Court Procedure  |
| Week 3         | Business Torts and Crimes   |
| Week 4         | Government Regulation of Business                                     |
| Week 5         | Nature and Classes of Contracts                                       |
| Week 6         | Offer and Acceptance; First Hourly Exam;                              |
| Week 7         | Capacity to Contract  |
| Week 8         | Consideration   |
| Week 9         | Defective Agreements  |
| Week 10        | Illegal Agreements  |
| Week 11        | Written Contracts; Second Hourly Exam                                 |
| Week 12        | Third Parties and Contracts   |
| Week 13        | Termination of Contracts  |
| Week 14        | Personal Property   |
| Week 15        | Special Bailments   |
| Week 16        | Review of Business Law; Final Exam                                    |

### **Contact Information:**

**Instructor:** Mr. Ira Wilsker

**Office:** Office 216, Technology Center

**Telephone:** (409) 880-8193

**E-mail:** [ira.wilsker@lit.edu](mailto:ira.wilsker@lit.edu) **(EMAIL is my preferred method of contact)**

**Office Hours - Will be posted to Blackboard**

**FINAL EXAM: FINAL EXAM: THURSDAY, MAY 12, 12:30pm**

**OTHER ANNOUNCEMENTS:**

**All classes are video recorded using PANOPTO.**

**You can view the class lectures on BLACKBOARD**

**The ACADEMIC CALENDAR with all of the important dates is on Blackboard, as well on the front page of the LIT website at <http://www.lit.edu>**