



Special Topics in Economics (ECNG 1391) Online

Credit: 3 semester credit hours (3 hours lecture, 0 hours lab)

Prerequisite/Co-requisite: Complete the Online Orientation and answer yes to 7+ questions on the Online Learner Self-Assessment:
<http://www.lit.edu/depts/DistanceEd/OnlineOrientation/OOStep2.aspx>

Course Description

Topics address recently identified current events, skills, knowledge's, and/or attitudes and behaviors pertinent to the technology or occupation and relevant to the professional development of the student. *This course is time-bound, structured, and completed totally online.*

Required Textbook and Materials

Course Materials:

- Text Book
- Publisher Access Code (included with book)
- Sealed Key for Blackboard

Text Book: ECON-Macro2, McEachern, 2nd Edition

ISBN: 9780538454896 for Bundled: Text + Blackboard 9.1 Access Card

OR

ISBN 978143904676 for used textbook

ISBN 9780324590432 for the access key for the Blackboard 9.1

Course Objectives

Upon completion of this course, the student will be able to:

1. Define economics and explain its nature and scope;
(SCANS: F1, F4, F10, F16, C4, C7, C8, C9, C10, C12, C13, C15)
2. Describe Macroeconomics and differentiate with Microeconomics; (SCANS: F7, F8, F9, F11, F16, C2, C4, C7, C8, C9, C10, C11, C12, C13, C15)
3. Explain the concepts of Unemployment and Inflation;
(SCANS: F2, F5, F6, F7, F8, F9, F11, F12, F13, F14, F15, F16, C1, C2, C4, C5, C6, C7, C8, C9, C10, C11, C12, C13, C14, C16, C17, C18, C19)
4. Contrast Fiscal and Monetary Policy.
(SCANS: F1, F2, F3, F4, F6, F8, F11, C2, C11, C13, C15)
5. Define and explain International Macroeconomics;
(SCANS: F1, F2, F3, F4, F6, F8, F11, C2, C11, C13, C15)

SCANS Skills and Competencies

Beginning in the late 1980's, the U.S. Department of Labor Secretary's Commission on Achieving Necessary Skills (SCANS) conducted extensive research and interviews with business owners, union leaders, supervisors, and laborers in a wide variety of work settings to determine what knowledge workers needed in order to perform well on a job.

In 1991 the Commission announced its findings in *What Work Requires in Schools*. In its research, the Commission determined that “workplace know-how” consists of two elements: foundation skills and workplace competencies.

Course Outline

1. Introduction to Economics
 - a. The Art and Science of Economic Analysis.
 - b. Economic Tools and Economic Systems.
 - c. Economic Decision Makers.
 - d. Demand, Supply, and Markets.
2. Fundamentals of Macroeconomics
 - a. Introduction to Macroeconomics.
 - b. Productivity and Growth.
 - c. Tracking the U.S. Economy.
 - d. Unemployment and Inflation.
 - e. Aggregate Expenditure.
 - f. Aggregate Demand
 - g. Aggregate Supply
3. Fiscal and Monetary Policy
 - a. Fiscal Policy.
 - b. Federal Budgets and Public Policy.
 - c. Money and the Financial System.
 - d. Banking and the Money Supply.
 - e. Monetary Theory and Policy.

Grade Scale

90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
0 – 59	F

Course Evaluation

Assignments	20%
Quizzes	20%
Participation	10%
Four Exams	50%

Each student will have the opportunity to earn 3% of extra credit, which can be used to supplement their total possible score. Extra credit projects and activities will be assigned throughout the semester

Course Requirements

1. The student will complete five exams on line
2. The student will participate in the discussion threads using proper net etiquette.

3. The student will access and utilize the additional online component included with the textbook.
4. The student will complete all quizzes and assignments by the due date.
5. View all recorded lectures on a timely basis
6. The student is expected to logon to the online course at least three times per week, participate in the posted discussions, complete assignments, and other activities as posted.

Technical Requirements

The latest technical requirements, including hardware, compatible browsers, operating systems, software, Java, etc. can be found online at:

<http://kb.blackboard.com/pages/viewpage.action?pageId=72810639>

A functional internet connection, such as DSL, cable, 3G, 4G, WiMAX, WiFi, satellite, or other broadband access is necessary to maximize the use of the online technology and resources. Dial up internet access is inadequate.

Course Policies

1. A grade of 'C' or better must be earned in this course for credit toward degree requirement.
2. No food, drinks, or use of tobacco products in the computer labs.
3. Cell phones, headphones, and any other electronic devices must be turned off while in the computer labs.
4. Logging onto the online course a minimum of three times per week.
5. Academic Dishonesty will not be tolerated.
6. No late assignments will be accepted.
7. If you wish to drop a course, the student is responsible for initiating and completing the drop process. If you stop logging into class and fail to drop the course, you will earn an 'F' in the course.
8. Internet Usage – Students are expected to use proper net etiquette while participating in course emails, assignment submissions, and online discussions.
9. Do not bring children to the computer labs..
10. Additional class policies as defined by the individual course instructor.
11. Grades will be made available within 2 weeks.

Disabilities Statement

The Americans with Disabilities Act of 1992 and Section 504 of the Rehabilitation Act of 1973 are federal anti-discrimination statutes that provide comprehensive civil rights for persons with disabilities. Among other things, these statutes require that all students with documented disabilities be guaranteed a learning environment that provides for reasonable accommodations for their disabilities. If you believe you have a disability requiring an accommodation, please contact the Special Populations Coordinator at (409) 880-1737 or visit the office in Student Services, Cecil Beeson Building.

Course Schedule

Week of	Topic	Reference
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ECNG 1391
Syllabus

Week of	Topic	Reference
Week 1	Course introduction and policies Introduction to Economics; The Art and Science of Economic Analysis	Syllabus Online: Chapter 1
Week 2	Economic Tools and Systems	Online: Chapter 2
Week 3	Economic Decision Making	Online: Chapter 3
Week 4	Supply and Demand	Online: Chapter 4
First Exam (Chapters 1 – 4)		
Week 5	Introduction to Macroeconomics	Online: Chapter 5
Week 6	Tracking the U.S. Economy	Online: Chapter 7
Week 7	Unemployment and Inflation	Online: Chapter 8
Second Exam (Chapters 5, 7-8)		
Week 8	Aggregate Expenditures	Online: Chapter 9
Week 9	Aggregate Expenditure and Aggregate Demand	Online: Chapter 10
Week 10	Aggregate Supply Third Exam (Chapters 9– 11)	Online: Chapter 11
Week 11	Fiscal Policy	Online: Chapter 12
Week 12	Federal Budgets and Public Policy	Online: Chapter 13
Week 13	Money and the Financial System	Online: Chapter 14
Week 14	Banking and the Money Supply	Online: Chapter 15
Week 15	Monetary Theory and Policy	Online: Chapter 16
Week 16	Fourth Exam (Chapters 12– 16)	

Contact Information varies by instructor