<table>
<thead>
<tr>
<th>Fund Group</th>
<th>Demand</th>
<th>Texpool</th>
<th>Certificates Of Deposits</th>
<th>Treasury Securities</th>
<th>Bonds (CMO’S)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Educational and General</td>
<td>0.00</td>
<td></td>
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<tr>
<td>Designated Funds</td>
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<td>2,807,532.86</td>
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<td>3,316,188.59</td>
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<tr>
<td>Auxiliary Funds</td>
<td>156,509.46</td>
<td>53,761.77</td>
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<td>210,271.23</td>
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<tr>
<td>Restricted/Loan Funds</td>
<td>117,382.09</td>
<td></td>
<td></td>
<td></td>
<td>117,382.09</td>
<td></td>
</tr>
<tr>
<td>Endowment Funds</td>
<td>0.00</td>
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<td></td>
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</tr>
<tr>
<td>Plant Funds - Unexpended</td>
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<td>4,891,357.19</td>
<td></td>
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<td>4,891,357.19</td>
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<tr>
<td>Plant Funds - Retirement</td>
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<td></td>
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</tr>
<tr>
<td>Of Indebtedness</td>
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<td></td>
<td></td>
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</tr>
<tr>
<td>Agency Funds</td>
<td>0.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>$ 782,547.28</strong></td>
<td><strong>$ 7,752,651.82</strong></td>
<td><strong>$ 0</strong></td>
<td><strong>$ 0</strong></td>
<td><strong>$ 0</strong></td>
<td><strong>$ 8,535,199.10</strong></td>
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</table>

% Of Distribution

<p>| | | | | | | |</p>
<table>
<thead>
<tr>
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<th></th>
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</thead>
<tbody>
<tr>
<td></td>
<td>9.17</td>
<td>90.83 %</td>
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<td>0 %</td>
<td>0 %</td>
<td>100.00</td>
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Recap by Depository:

A. Hibernia Bank of Beaumont 782,547.28

B. Texas State Treasury, Austin 7,752,651.82

Total Interest Earned for the Quarter 03/01/03 - 05/31/03 $ 26,120.81

Total Interest Earned Year to Date @ 05/31/03 $ 75,906.11

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Lamar Institute of Technology Investment Policy.

Investment Officer Certification
<table>
<thead>
<tr>
<th>Agency/Description</th>
<th>Current Funds</th>
<th>Loan Funds</th>
<th>Endowment Funds</th>
<th>Plant Funds</th>
<th>Agency Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>E &amp; G</td>
<td>Designated</td>
<td>Auxiliaries</td>
<td>Restricted</td>
<td>Unexpended</td>
</tr>
<tr>
<td>Short-Term Investments of Less than 90 Days</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lamar Institute of Technology</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pooled Investments</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Texpool</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At Cost</td>
<td>2,807,532.86</td>
<td>53,761.77</td>
<td>0.00</td>
<td>0.00</td>
<td>4,891,357.19</td>
</tr>
<tr>
<td>At Market</td>
<td>2,807,532.86</td>
<td>53,761.77</td>
<td>0.00</td>
<td>0.00</td>
<td>4,891,357.19</td>
</tr>
<tr>
<td>Subtotal - Short-Term Investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At Cost</td>
<td>0.00</td>
<td>2,807,532.86</td>
<td>53,761.77</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>At Market</td>
<td>0.00</td>
<td>2,807,532.86</td>
<td>53,761.77</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Lamar Institute of Technology Investment Policy.

______________________________
Investment Officer Certification
### Lamar Institute of Technology
### Quarterly Investment Report
### For the Quarter Ended May 31, 2003

<table>
<thead>
<tr>
<th>Agency/Description</th>
<th>Purchase Date</th>
<th>Maturity Date</th>
<th>Balance 03/01/03</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance 05/31/03</th>
<th>Investment Income</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Short-Term Investments of Less than 90 Days</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lamar Institute of Technology</td>
<td></td>
<td></td>
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<td></td>
<td></td>
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<tr>
<td>Pooled Investments</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Texpool(see note)</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>At Cost</strong></td>
<td>8,126,531.01</td>
<td></td>
<td></td>
<td>26,120.81</td>
<td>(400,000.00)</td>
<td>7,752,651.82</td>
<td>26,120.81 75,906.11</td>
</tr>
<tr>
<td><strong>At Market</strong></td>
<td>8,126,531.01</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>7,752,651.82</td>
<td></td>
</tr>
<tr>
<td><strong>Treasury Securities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>At Cost</strong></td>
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<td></td>
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<td></td>
</tr>
<tr>
<td><strong>At Market</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Subtotal - Short-Term Investments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>At Cost</strong></td>
<td>8,126,531.01</td>
<td></td>
<td></td>
<td>26,120.81</td>
<td>(400,000.00)</td>
<td>7,752,651.82</td>
<td>26,120.81 75,906.11</td>
</tr>
<tr>
<td><strong>At Market</strong></td>
<td>8,126,531.01</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>7,752,651.82</td>
<td></td>
</tr>
</tbody>
</table>

**Weighted Average Rate**: 1.28%, 1.43%
**Benchmark Rate**: 1.13%, 1.24%
**Over/(Under) Realization**: 0.15%, 0.19%

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Lamar Institute of Technology Investment Policy.

---

**Note 1**: Deposits are made throughout the quarter. Interest rates change daily.
Lamar Institute of Technology
Quarterly Investment Report
For the Quarter Ended May 31, 2003

<table>
<thead>
<tr>
<th>Agency/Description</th>
<th>Purchase Date</th>
<th>Maturity Date</th>
<th>Balance 03/01/03</th>
<th>Additions</th>
<th>Deductions</th>
<th>Balance 05/31/03</th>
<th>Investment Income</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Purchases</td>
<td>Earnings</td>
<td>Sales</td>
<td>This Quarter</td>
<td>FY to Date</td>
</tr>
</tbody>
</table>

Intermediate-Term Investments - 90 Days to 1 Year

Lamar Institute of Technology

Treasury Securities

<table>
<thead>
<tr>
<th></th>
<th>At Cost</th>
<th>At Market</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Subtotal - Intermediate-Term Investments

<table>
<thead>
<tr>
<th></th>
<th>At Cost</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Weighted Average Maturity | N/A | N/A
Weighted Average Rate    | N/A | N/A
Benchmark Rate            | N/A | N/A
Over/(Under) Realization  | N/A | N/A

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Lamar Institute of Technology Investment Policy.

Investment Officer Certification
## Lamar Institute of Technology
### Quarterly Investment Report
#### For the Quarter Ended May 31, 2003

<table>
<thead>
<tr>
<th>Agency/Description</th>
<th>Current Funds</th>
<th>Loan Funds</th>
<th>Endowment Funds</th>
<th>Plant Funds</th>
<th>Agency Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>E &amp; G</td>
<td>Designated</td>
<td>Auxiliaries</td>
<td>Restricted</td>
<td>Unexpended</td>
</tr>
<tr>
<td><strong>Intermediate-Term Investments 90 Days to 1 Year</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lamar Institute of Technology</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury Securities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At Cost</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>At Market</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Subtotal - Intermediate-Term Investments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At Cost</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>At Market</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

This report is prepared in conformity with (a) Texas State University System Investment Policy, (b) State Statutes and Guidelines including the Public Funds Investment Act and (c) Lamar Institute of Technology Investment Policy.

---

**Investment Officer Certification**
SUPPLEMENTAL INFORMATION FOR LBB REPORTING:

Lamar Institute of Technology book balance of Local Funds in the State Treasury for the Quarter Ending on May 31, 2003 was $1,150,560.30.
## LAMAR INSTITUTE OF TECHNOLOGY

### 3 YEAR OPERATING CASH FLOW PROJECTIONS

**QUARTER ENDING MAY 31, 2003**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>CASH INFLOW</th>
<th>QUARTER/MONTH</th>
<th>CASH OUTFLOW</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>BALANCE 06/01/02</td>
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</table>

**FISCAL YEAR 2003**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>INFLOW</th>
<th>QUARTER/MONTH</th>
<th>OUTFLOW</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>FALL/SUMMER REGISTRATION</td>
<td>200,000</td>
<td>JUNE 2003</td>
<td>150,000</td>
<td>INVESTMENT</td>
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<tr>
<td>SUM II REGISTRATION</td>
<td>100,000</td>
<td>JULY 2003</td>
<td>200,000</td>
<td>MONEY TO STATE</td>
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<tr>
<td>FALL REGISTRATION</td>
<td>400,000</td>
<td>AUGUST 2003</td>
<td>400,000</td>
<td>FUND FINANCIAL AID</td>
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<tr>
<td>BALANCE 08/31/03</td>
<td>$732,547</td>
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**FISCAL YEAR 2004**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>INFLOW</th>
<th>QUARTER/MONTH</th>
<th>OUTFLOW</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>INSTALLMENT PAYMENTS</td>
<td>75,000</td>
<td>SEPTEMBER 2003</td>
<td>52,000</td>
<td>BOND INTEREST PAYMENT</td>
</tr>
<tr>
<td>INSTALLMENT PAYMENTS</td>
<td>50,000</td>
<td>OCTOBER 2003</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SPRING REGISTRATION</td>
<td>25,000</td>
<td>NOVEMBER 2003</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SPRING REGISTRATION</td>
<td>110,000</td>
<td>DECEMBER 2003</td>
<td>200,000</td>
<td>INVESTMENT</td>
</tr>
<tr>
<td>SPRING REGISTRATION</td>
<td>400,000</td>
<td>JANUARY 2004</td>
<td>300,000</td>
<td>FUND FINANCIAL AID</td>
</tr>
<tr>
<td>INSTALLMENT PAYMENTS</td>
<td>150,000</td>
<td>FEBRUARY 2004</td>
<td>200,000</td>
<td>INVESTMENT</td>
</tr>
<tr>
<td>BALANCE 08/31/04</td>
<td>$670,547</td>
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**FISCAL YEAR 2005**

<table>
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<tr>
<th>DESCRIPTION</th>
<th>INFLOW</th>
<th>QUARTER/MONTH</th>
<th>OUTFLOW</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>INSTALLMENT PAYMENTS</td>
<td>80,000</td>
<td>SEPTEMBER 2004</td>
<td>52,000</td>
<td>BOND INTEREST PAYMENT</td>
</tr>
<tr>
<td>INSTALLMENT PAYMENTS</td>
<td>60,000</td>
<td>OCTOBER 2004</td>
<td></td>
<td></td>
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<tr>
<td>SPRING REGISTRATION</td>
<td>30,000</td>
<td>NOVEMBER 2004</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### CASHFLOW PROJECTIONS

#### 2ND QUARTER FY05
- **Spring Registration**: 110,000 in December 2004, 400,000 in January 2005.
- **Installment Payments**: 60,000 in February 2005.
- **Investment**: 100,000 in December 2004, 400,000 in January 2005.

#### 3RD QUARTER FY05
- **Installment Payments**: 50,000 in March 2005, 145,000 in April 2005.
- **Fall & Summer**: 15,000 in April 2005, 20,000 in May 2005.

#### 4TH QUARTER FY05
- **Fall/Summer Registration**: 225,000 in June 2005.
- **Sum II Registration**: 100,000 in July 2005.
- **Fall Registration**: 325,000 in August 2005.
- **Balance 08/31/05**: $698,547.

#### FISCAL YEAR 2005
- **Balance 08/31/05**: $698,547.

#### 1ST QUARTER FY06
- **Installment Payments**: 80,000 in September 2006, 60,000 in October 2006.
- **Spring Registration**: 60,000 in November 2006.
- **Bond Interest Payment**: 52,000 in September 2006.

#### 2ND QUARTER FY06
- **Spring Registration**: 110,000 in December 2006, 500,000 in January 2006.
- **Installment Payments**: 60,000 in February 2006.
- **Investment**: 200,000 in December 2006, 400,000 in January 2006.

#### 3RD QUARTER FY06
- **Installment Payments**: 50,000 in March 2006, 145,000 in April 2006.
- **Fall & Summer**: 15,000 in April 2006, 20,000 in May 2006.
- **Investment**: 600,000 in April 2006.